

Abbreviated Unaudited Accounts

for the Period 1 July 2013 to 31 March 2014

for

That Device Company Limited

That Device Company Limited (Registered number: 07538198)

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for the Period 1 July 2013 to 31 March 2014

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That Device Company Limited

Company Information

for the Period 1 July 2013 to 31 March 2014

DIRECTORS:

Mr D J Barr
Ms H L Milner
Mr J Kazimi
Mr H Nwana
Mr J B Douglas
Mr M Parsons

REGISTERED OFFICE:

5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

REGISTERED NUMBER:

07538198 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

That Device Company Limited (Registered number: 07538198)

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	30.6.13 £
FIXED ASSETS			
Tangible assets	2	9,714	9,900
CURRENT ASSETS			
Stocks		9,639	2,717
Debtors		155,615	163,238
Cash at bank		8,391	61,813
		<u>173,645</u>	<u>227,768</u>
CREDITORS			
Amounts falling due within one year		<u>(191,710)</u>	<u>(242,906)</u>
NET CURRENT LIABILITIES		<u>(18,065)</u>	<u>(15,138)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,351)</u>	<u>(5,238)</u>
CAPITAL AND RESERVES			
Called up share capital	3	3,077	2,400
Share premium		1,232,301	853,961
Profit and loss account		<u>(1,243,729)</u>	<u>(861,599)</u>
SHAREHOLDERS' FUNDS		<u>(8,351)</u>	<u>(5,238)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

That Device Company Limited (Registered number: 07538198)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 June 2014 and were signed on its behalf by:

Mr J Kazimi - Director

The notes form part of these abbreviated accounts

That Device Company Limited (Registered number: 07538198)

Notes to the Abbreviated Accounts **for the Period 1 July 2013 to 31 March 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis as in the opinion of the directors the company has sufficient finance available to it to meet its obligations as they fall due for the foreseeable future, that is at least 12 months from the date of approval of the accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited expectations.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

That Device Company Limited (Registered number: 07538198)

Notes to the Abbreviated Accounts - continued
for the Period 1 July 2013 to 31 March 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	18,551
Additions	4,904
At 31 March 2014	<u>23,455</u>
DEPRECIATION	
At 1 July 2013	8,651
Charge for period	5,090
At 31 March 2014	<u>13,741</u>
NET BOOK VALUE	
At 31 March 2014	<u>9,714</u>
At 30 June 2013	<u>9,900</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	30.6.13 £
303,314	Ordinary	1p	3,033	2,356
4,400	B Ordinary	1p	44	44
			<u>3,077</u>	<u>2,400</u>

A total of 67,681 (2013: 144,471) Ordinary shares of 1p each were issued during the period at the following premiums.

Shares	Premium per share
67,681	£5.59

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Notes to the Abbreviated Accounts - continued
for the Period 1 July 2013 to 31 March 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2014 and the year ended 30 June 2013:

	31.3.14 £	30.6.13 £
Mr J Kazimi		
Balance outstanding at start of period	1,767	2,358
Amounts advanced	37,607	55,673
Amounts repaid	(38,020)	(56,264)
Balance outstanding at end of period	<u>1,354</u>	<u>1,767</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.