

COMPANY REGISTRATION NUMBER 07537368

A F SMART REPAIRS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 FEBRUARY 2012



CHARTWELLS ACCOUNTANTS LIMITED

Chartered Certified Accountants
Chartwells House
1 St Josephs Court
Trindle Road
Dudley
West Midlands
DY2 7AU

A F SMART REPAIRS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

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A F SMART REPAIRS LIMITED**ABBREVIATED BALANCE SHEET****29 FEBRUARY 2012**

	Note	£	2012 £
FIXED ASSETS	2		
Tangible assets			17,625
CURRENT ASSETS			
Stocks		300	
Debtors		12,745	
Cash at bank and in hand		15,403	
		28,448	
CREDITORS: Amounts falling due within one year		45,601	
NET CURRENT LIABILITIES			(17,153)
TOTAL ASSETS LESS CURRENT LIABILITIES			472
CAPITAL AND RESERVES			
Called-up equity share capital	3		3
Profit and loss account			469
SHAREHOLDERS' FUNDS			472

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

A F SMART REPAIRS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

29 FEBRUARY 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 April 2012



MR S ADAMS

Company Registration Number 07537368

A F SMART REPAIRS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

A F SMART REPAIRS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	23,500
At 29 February 2012	<u>23,500</u>
DEPRECIATION	
Charge for year	5,875
At 29 February 2012	<u>5,875</u>
NET BOOK VALUE	
At 29 February 2012	<u>17,625</u>
At 28 February 2011	<u>—</u>

3. SHARE CAPITAL**Authorised share capital:**

	2012 £
2 Ordinary A shares of £1 each	2
1 Ordinary B shares of £1 each	1
	<u>3</u>

Allotted, called up and fully paid:

	No	£
2 Ordinary A shares of £1 each	2	2
1 Ordinary B shares of £1 each	1	1
	<u>3</u>	<u>3</u>

A F SMART REPAIRS LIMITED

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE
DIRECTOR OF A F SMART REPAIRS LIMITED**

YEAR ENDED 29 FEBRUARY 2012

You consider that the Company is exempt from an audit for the year ended 29 February 2012. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 1 to 4 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



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4 April 2012