

REGISTERED NUMBER: 07535663 (England and Wales)

NORTH YORK MOORS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN



NORTH YORK MOORS LIMITED (REGISTERED NUMBER: 07535663)

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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NORTH YORK MOORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR: T Dennis

REGISTERED OFFICE: Suites 2g6, 2g8, 2g9
Glass House Alderley Park
Congleton Road
Nether Alderley
Macclesfield
SK10 4TG

REGISTERED NUMBER: 07535663 (England and Wales)

AUDITORS: DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

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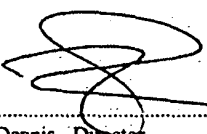
**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	-	37,580
Cash at bank		10	10
		<u>10</u>	<u>37,590</u>
CREDITORS			
Amounts falling due within one year	5	(1,146)	(2,920)
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,136)</u>	<u>34,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,136)</u>	<u>34,670</u>
CREDITORS			
Amounts falling due after more than one year	6	-	(3,672,826)
NET LIABILITIES		<u>(1,136)</u>	<u>(3,638,156)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(1,137)	(3,638,157)
		<u>(1,136)</u>	<u>(3,638,156)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd October 2021 and were signed by:


T Dennis - Director

The notes form part of these financial statements

NORTH YORK MOORS LIMITED (REGISTERED NUMBER: 07535663)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

North York Moors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 07535663 and its registered office address is Suites 2g6, 2g8, 2g9, Glasshouse Alderley Park, Congleton Road, Nether Alderley, Macclesfield, SK10 4TG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

During the year the company exited the lease agreement and ceased to trade. There are no future plans to re-commence trading or develop the site. As a result, the financial statements have been prepared on a basis other than that of the going concern basis. This basis, includes, where applicable, writing the company's assets down to net realisable value. No provision has been made for the future costs of terminating the business unless such costs were committed at the reporting date.

Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make estimates and judgements. The estimates are based on historical experience and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Determining the value of investment property is considered to be a key judgement.

Investment property

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NORTH YORK MOORS LIMITED (REGISTERED NUMBER: 07535663)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 4).

4. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	-	80
	<u>-</u>	<u>80</u>
Amounts falling due after more than one year:		
Other debtors	-	37,500
	<u>-</u>	<u>37,500</u>
Aggregate amounts	<u>-</u>	<u>37,580</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	1,146	2,920
	<u>1,146</u>	<u>2,920</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Amounts owed to group undertakings	-	3,672,826
	<u>-</u>	<u>3,672,826</u>

Amounts owed to group undertakings are unsecured and subject to varying rates of interest at the discretion of the parent company. During both the current year and the prior year no interest was charged. There are no fixed terms of repayment but a minimum of twelve months notice will be given.

NORTH YORK MOORS LIMITED (REGISTERED NUMBER: 07535663)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	-	50,000
Between one and five years	-	200,000
In more than five years	-	470,833
	-	<u>720,833</u>

8. DISCLOSURE UNDER SECTION 444(SB) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Richard Taylor (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited

9. RELATED PARTY TRANSACTIONS

The company has entered into a composite unlimited multilateral guarantee in respect of the bank borrowings of other group companies. At 31 December 2020 the total borrowings covered by the guarantee amounted to £9,855,328 (2019: £9,279,012).

The bank holds a debenture for any borrowings, which includes a fixed charge over all present freehold and leasehold property; a first fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and a first floating charge over all assets and undertakings both present and future.

10. PARENT COMPANY

The company is wholly owned by Natural Assets Investments Limited, a company registered in England and Wales, which is the immediate controlling party and the ultimate parent company. Natural Assets Investments Limited prepares consolidated financial statements, copies of which can be obtained from its registered office address: Suites 2g6, 2g8, 2g9, Glasshouse Alderley Park, Congleton Road, Nether Alderley, Macclesfield, SK10 4TG.

The ultimate controlling party is Mr D Gorton.