

Registered Number 07535449

GLADSTONES SOLICITORS LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	20,331	17,963
		<u>20,331</u>	<u>17,963</u>
Current assets			
Debtors		66,790	50,417
Cash at bank and in hand		610,235	510,131
		<u>677,025</u>	<u>560,548</u>
Creditors: amounts falling due within one year		(662,438)	(552,376)
Net current assets (liabilities)		<u>14,587</u>	<u>8,172</u>
Total assets less current liabilities		<u>34,918</u>	<u>26,135</u>
Total net assets (liabilities)		<u>34,918</u>	<u>26,135</u>
Capital and reserves			
Called up share capital	3	100	100
Other reserves		9,900	9,900
Profit and loss account		24,918	16,135
Shareholders' funds		<u>34,918</u>	<u>26,135</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2015

And signed on their behalf by:

Mr J.L.Davies, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 20% Straight Line Basis

Motor Vehicles - 25% Reducing Balance Basis

Office Equipment - 20% Straight Line Basis

Other accounting policies

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	32,084
Additions	9,612
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>41,696</u>
Depreciation	
At 1 March 2014	14,121
Charge for the year	7,244
On disposals	-
At 28 February 2015	<u>21,365</u>
Net book values	
At 28 February 2015	<u>20,331</u>
At 28 February 2014	<u>17,963</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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