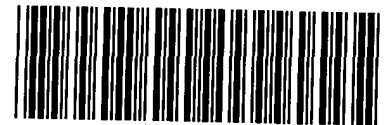


Registered number: 07535311

**DOW SCHOFIELD WATTS CORPORATE FINANCE LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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COMPANIES HOUSE

**DOW SCHOFIELD WATTS CORPORATE FINANCE LIMITED**  
**REGISTERED NUMBER: 07535311**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Intangible assets	2		717,312		1,434,625
Tangible assets	3		11,949		10,880
			<u>729,261</u>		<u>1,445,505</u>
<b>CURRENT ASSETS</b>					
Debtors		301,186		552,296	
Cash at bank		590,879		615,946	
		<u>892,065</u>		<u>1,168,242</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(363,864)</u>		<u>(311,958)</u>	
<b>NET CURRENT ASSETS</b>			<u>528,201</u>		<u>856,284</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,257,462</u>		<u>2,301,789</u>
<b>CREDITORS:</b> amounts falling due after more than one year			<u>-</u>		<u>(1,076,877)</u>
<b>NET ASSETS</b>			<u><u>1,257,462</u></u>		<u><u>1,224,912</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,130		1,130
Profit and loss account			<u>1,256,332</u>		<u>1,223,782</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,257,462</u></u>		<u><u>1,224,912</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**DOW SCHOFIELD WATTS CORPORATE FINANCE LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MARCH 2015**

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 November 2015.

*J. H. Schofield*

**Jonathan H. Schofield**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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## **DOW SCHOFIELD WATTS CORPORATE FINANCE LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Going concern**

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.4 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	20% On a straight line basis
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##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office fixtures and fittings	-	20% on a straight line basis
Computer equipment	-	50% on a straight line basis

**DOW SCHOFIELD WATTS CORPORATE FINANCE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	4,000,000
<b>Amortisation</b>	
At 1 April 2014	2,565,375
Charge for the year	717,313
At 31 March 2015	3,282,688
<b>Net book value</b>	
At 31 March 2015	717,312
At 31 March 2014	1,434,625

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2014	73,537
Additions	14,239
At 31 March 2015	87,776
<b>Depreciation</b>	
At 1 April 2014	62,657
Charge for the year	13,170
At 31 March 2015	75,827
<b>Net book value</b>	
At 31 March 2015	11,949
At 31 March 2014	10,880

**4. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
495 Ordinary A shares of £1 each	495	495
635 Ordinary B shares of £1 each	635	635
	1,130	1,130