

Lime Properties (Liverpool) Limited

Unaudited Financial Statements for the Year Ended 28 February 2022

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Contents of the Financial Statements
for the Year Ended 28 February 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Lime Properties (Liverpool) Limited

Company Information
for the Year Ended 28 February 2022

DIRECTORS:

N D Scullion
Mrs C E Scullion

REGISTERED OFFICE:

48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

REGISTERED NUMBER:

07532618 (England and Wales)

ACCOUNTANTS:

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Lime Properties (Liverpool) Limited (Registered number: 07532618)

Balance Sheet
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		<u>1,670,000</u>		<u>1,670,000</u>
			1,670,000		1,670,000
CURRENT ASSETS					
Debtors	6	791		791	
Cash at bank		<u>164,296</u>		<u>9,128</u>	
		165,087		9,919	
CREDITORS					
Amounts falling due within one year	7	<u>423,808</u>		<u>615,167</u>	
NET CURRENT LIABILITIES			<u>(258,721)</u>		<u>(605,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,411,279		1,064,752
CREDITORS					
Amounts falling due after more than one year	8		(714,638)		(358,930)
PROVISIONS FOR LIABILITIES			<u>(119,499)</u>		<u>(90,819)</u>
NET ASSETS			<u>577,142</u>		<u>615,003</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	9		358,497		387,177
Retained earnings			<u>218,643</u>		<u>227,824</u>
SHAREHOLDERS' FUNDS			<u>577,142</u>		<u>615,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2023 and were signed on its behalf by:

N D Scullion - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. STATUTORY INFORMATION

Lime Properties (Liverpool) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net rents receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2021	
and 28 February 2022	<u>625</u>
DEPRECIATION	
At 1 March 2021	
and 28 February 2022	<u>625</u>
NET BOOK VALUE	
At 28 February 2022	<u>-</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2021	
and 28 February 2022	<u>1,670,000</u>
NET BOOK VALUE	
At 28 February 2022	<u>1,670,000</u>
At 28 February 2021	<u>1,670,000</u>

Lime Properties (Liverpool) Limited (Registered number: 07532618)

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

5. **INVESTMENT PROPERTY - continued**

Investment property was valued by the directors on 28th February 2022 using market data.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other debtors	<u>791</u>	<u>791</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts	3,500	-
Taxation and social security	12,865	12,439
Other creditors	<u>407,443</u>	<u>602,728</u>
	<u>423,808</u>	<u>615,167</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.22	28.2.21
	£	£
Bank loans	<u>714,638</u>	<u>358,930</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Bank loans more 5 yrs non-inst	<u>686,930</u>	<u>358,930</u>
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Repayable by instalments

Bank loans more 5 yr by instal	<u>13,708</u>	<u>-</u>
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9. **RESERVES**

	Fair value reserve £
At 1 March 2021	387,177
Fair value reserve	<u>(28,680)</u>
At 28 February 2022	<u>358,497</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.