

Lime Properties (Liverpool) Limited

Unaudited Financial Statements for the Year Ended 28 February 2017

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

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for the Year Ended 28 February 2017**

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Lime Properties (Liverpool) Limited

Company Information
for the Year Ended 28 February 2017

DIRECTORS:

N D Scullion
Mrs C E Scullion

REGISTERED OFFICE:

48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

REGISTERED NUMBER:

07532618 (England and Wales)

ACCOUNTANTS:

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Lime Properties (Liverpool) Limited (Registered number: 07532618)

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		103		198
Investment property	4		<u>1,736,000</u>		<u>1,596,120</u>
			1,736,103		1,596,318
CURRENT ASSETS					
Cash at bank		2,547		8,778	
CREDITORS					
Amounts falling due within one year	5	<u>1,430,121</u>	<u>(1,427,574)</u>	<u>1,463,909</u>	<u>(1,455,131)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			308,529		141,187
PROVISIONS FOR LIABILITIES			<u>42,246</u>		<u>14,270</u>
NET ASSETS			<u>266,283</u>		<u>126,917</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	6		168,982		57,078
Retained earnings			<u>97,299</u>		<u>69,837</u>
SHAREHOLDERS' FUNDS			<u>266,283</u>		<u>126,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

N D Scullion - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Lime Properties (Liverpool) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rents receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2016	
and 28 February 2017	625
DEPRECIATION	
At 1 March 2016	427
Charge for year	95
At 28 February 2017	522
NET BOOK VALUE	
At 28 February 2017	103
At 29 February 2016	198

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2016	1,596,120
Revaluations	139,880
At 28 February 2017	1,736,000
NET BOOK VALUE	
At 28 February 2017	1,736,000
At 29 February 2016	1,596,120

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. INVESTMENT PROPERTY - continued

Fair value at 28 February 2017 is represented by:

	£
Valuation in 2015	71,348
Valuation in 2017	139,880
Cost	<u>1,524,772</u>
	<u>1,736,000</u>

If Investment property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	<u>1,524,772</u>	<u>1,524,772</u>

Investment property was valued on an open market basis on 28 February 2015 by the directors .

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	11,367	-
Taxation and social security	6,889	9,812
Other creditors	<u>1,411,865</u>	<u>1,454,097</u>
	<u>1,430,121</u>	<u>1,463,909</u>

6. RESERVES

	Revaluation reserve
	£
At 1 March 2016	57,078
Revaluation in year	<u>111,904</u>
At 28 February 2017	<u>168,982</u>

7. ULTIMATE CONTROLLING PARTY

By virtue of the share ownership split of the company, it is the opinion of the directors that there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.