

Registration number 07532584

**Alan Lee Associates Ltd**  
**Abbreviated accounts**  
**for the year ended 31 March 2014**

TUESDAY



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COMPANIES HOUSE

# **Alan Lee Associates Ltd**

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**Alan Lee Associates Ltd**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of Alan Lee Associates Ltd  
for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alan Lee Associates Ltd for the year ended 31 March 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Alan Lee Associates Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [icaew.com/regulations](http://icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alan Lee Associates Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alan Lee Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alan Lee Associates Ltd. You consider that Alan Lee Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Alan Lee Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Nicholas & Walters*  
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**Nicholas & Walters Limited**  
**Chartered Accountants**  
**54/56 Victoria Street**  
**Shirebrook**  
**Mansfield**  
**Notts**  
**NG20 8AQ**

**6 October 2014**

**Alan Lee Associates Ltd**

**Abbreviated balance sheet  
as at 31 March 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,911		2,015
<b>Current assets</b>					
Debtors		14,182		14,887	
Cash at bank and in hand		29,152		28,599	
		<u>43,334</u>		<u>43,486</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,259)</u>		<u>(20,001)</u>	
<b>Net current assets</b>			<u>27,075</u>		<u>23,485</u>
<b>Total assets less current liabilities</b>			28,986		25,500
<b>Provisions for liabilities</b>			<u>(358)</u>		<u>(373)</u>
<b>Net assets</b>			<u>28,628</u>		<u>25,127</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			28,528		25,027
<b>Shareholders' funds</b>			<u>28,628</u>		<u>25,127</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Alan Lee Associates Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 6 October 2014, and are signed on their behalf by:

**A Lee Esq**  
**Director**

A handwritten signature in black ink, consisting of a large capital 'A' followed by a series of loops and a vertical stroke, likely representing the name 'A Lee'.

**Registration number 07532584**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Alan Lee Associates Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
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##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Alan Lee Associates Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2013	2,540	
Additions	233	
At 31 March 2014	<u>2,773</u>	
<b>Depreciation</b>		
At 1 April 2013	525	
Charge for year	337	
At 31 March 2014	<u>862</u>	
<b>Net book values</b>		
At 31 March 2014	<u>1,911</u>	
At 31 March 2013	<u>2,015</u>	
3. Share capital	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	