

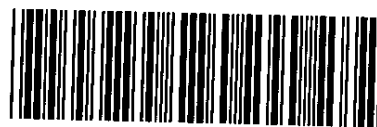
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A13 *A78GHT5T*
19/06/2018 #93
COMPANIES HOUSE

1 Company details

Company number 0 7 5 3 1 5 6 0

Company name in full A1 Matrix Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sandra

Surname McAlister

3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

4 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

4

m

0

m

5

y

2

y

0

y

1

y

8

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nicola Lewis
Company name	McAlister & Co Insolvency Practitioners Limited
Address	10 St Helen's Road Swansea
Post town	SA1 4AW
County/Region	
Postcode	
Country	
DX	
Telephone	03300563600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



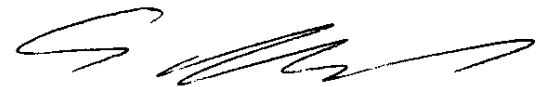
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A1 Matrix Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 7 November 2012 To 24 May 2018

S of A £		£	£
	ASSET REALISATIONS		
	Book Debts	868.42	
	Directors Contributions	3,450.00	
	Bank Interest Gross	1.56	
			4,319.98
	COST OF REALISATIONS		
	Preparation of S. of A.	3,500.00	
	Liquidators Fees	462.26	
	Liquidators Disbursements	46.98	
	Stationery & Postage	2.96	
	Interest written off	0.08	
	Statutory Advertising	306.00	
	Bank Charges	1.68	
	write off of interests	0.02	
			(4,319.98)
	PREFERENTIAL CREDITORS		
(3,200.00)	Employee - Wage Arrears/Holiday Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(1,400.00)	Banks/Institutions	NIL	
(66,000.00)	H M Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	
			NIL
(70,602.00)			0.00
	REPRESENTED BY		
			NIL



Simon Thomas Barriball
Joint Liquidator

22 March 2018

TO ALL KNOWN MEMBERS & CREDITORS
(OTHER THAN OPTED OUT CREDITORS)

Dear Sirs

A1 Matrix Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 07531560

As you will be aware Sandra McAlister and Simon Thomas Barriball were appointed as joint liquidators of the Company on 7 November 2012.

Notice of final account prior to dissolution

I am writing to advise that it appears to the Joint Liquidators that the Company's affairs are fully wound up. I enclose a notice to this effect together with the Joint Liquidators' final account.

Release from office

The Joint Liquidators will have their release from office when they have sent to the Registrar of Companies a copy of the final account and a statement of whether any of the company's creditors objected to the Joint Liquidator's release. Such an objection to the Joint Liquidator's release must be received within eight weeks from the date of this notice. Please note, all objections should be made in writing and sent to McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Yours faithfully



Sandra McAlister
Joint Liquidator

Sandra McAlister and Simon Thomas Barriball are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 9375 and 11950 respectively

Enclosure: Notice of final account prior to dissolution
 Final Account

S106(1)(a) Insolvency Act 1986
R6.28 Insolvency (England and Wales) Rules 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

A1 Matrix Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 07531560

NOTICE IS HEREBY GIVEN THAT

It appears to Sandra McAlister and Simon Thomas Barriball of McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

Creditors have the right to challenge the Joint Liquidator's remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	A1 Matrix Limited (In Liquidation)
Registered number:	07531560
Joint Liquidators' Contact Details:	03300563600
Joint Liquidators' IP Number:	9375 and 11950
Contact Details For The Joint Liquidators' Administrator:	Nicola Lewis
Prescribed Date:	24 May 2018 (eight weeks after delivery (4 business days if 2 nd class post) of the notice) or (if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined)

Dated: 22 March 2018

Signed 

Sandra McAlister Joint Liquidator

A1 Matrix Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 07531560

Joint Liquidator's Final Account for the period
7 November 2012 to 21 March 2018 in accordance with s106 Insolvency Act 1986 and R18.14 Insolvency
Rules 2016

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realisations for this period total £4,319.96.
- There are no further assets remaining to be realised
- Liquidators' remuneration was approved by creditors on a time costs basis at the S98 meeting which took place on 7 November 2012. Fees of £462.26 have been recovered to date.
- No dividend has been paid and notice under Rule 14.36 is enclosed.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Activities
Appendix 5	Category 1 and 2 Disbursements
Appendix 6	Notice of no dividend

Asset Realisation and Progression

The Joint Liquidators confirm that all known assets have been realised.

Book Debts

The sum of £868.42 has been received from Lifestyle Money in relation to an outstanding invoice owed to the company.

Director Contribution to Costs

The Directors have contributed £3,450.00 to assist with the costs of the liquidation under the terms of a personal guarantee provided to the liquidators.

Bank Interest

A total of £1.54 has been received in bank interest.

Liquidation Costs

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis, by creditors on 7 November 2012.

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3,500 plus VAT and disbursements.

This fee has been paid in full.

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £14,843.10, which is calculated at 67.56 hours with an average hourly rate of £219.72 per hour.

Those fees drawn to date, plus VAT and disbursements as shown in the receipts and payments account.

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

It has not been necessary to use professional advisors in this matter.

Creditors**Secured creditors**

There are no known Secured creditors in this matter

Preferential creditors

There were no preferential claims from former employees of the Company received.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 1 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003 so the provisions of s176A do not apply.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £70,600. To date claims totalling £3,368.82 have been received.

There have been insufficient funds to make a payment to unsecured creditors in this matter.

Creditors' further information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



Sandra McAlister
Joint Liquidator

Date: 22 March 2018

A1 Matrix Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 07531560

Company Details

Description	A1 Matrix Limited (In Liquidation)
Previously known as:	n/a
Registered office:	10 St Helens Road, Swansea, SA1 4AW
Registered number:	07531560
Contact Details For Case Administrator:	Nicola Lewis nicola@mcalistenco.co.uk,

Appointment Details

Joint Liquidator:	Sandra McAlister Simon Thomas Barriball
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW,
Date of Appointment:	07/11/2012
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator: (if applicable)	N/A

Appendix 2.

**A1 Matrix Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 07/11/2012 To 22/03/2018 £	From 07/11/2012 To 22/03/2018 £
RECEIPTS			
Book Debts		868.42	868.42
Directors Contributions		3,450.00	3,450.00
Bank Interest Gross		1.54	1.54
		<u>4,319.96</u>	<u>4,319.96</u>
PAYMENTS			
Preparation of S. of A.		3,500.00	3,500.00
Liquidators Fees		462.26	462.26
Liquidators Disbursements		46.98	46.98
Stationery & Postage		2.96	2.96
Interest written off		0.08	0.08
Statutory Advertising		306.00	306.00
Bank Charges		1.68	1.68
Employee - Wage Arrears/Holiday Pay	(3,200.00)	0.00	0.00
Banks/Institutions	(1,400.00)	0.00	0.00
H M Revenue & Customs	(66,000.00)	0.00	0.00
Ordinary Shareholders	(2.00)	0.00	0.00
		<u>4,319.96</u>	<u>4,319.96</u>
BALANCE - 22 March 2018			<u><u>0.00</u></u>

Time Entry - SIP9 Time & Cost Summary

A100518 - A1 Matrix Limited
All Post Appointment Project Codes
From: 07/11/2012 To: 22/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	8.21	12.50	0.00	23.95	44.66	9,566.60	214.23
Case Specific Matters	0.00	0.60	0.00	6.10	6.70	1,190.00	177.61
Creditors	7.00	4.00	0.00	2.10	13.10	3,330.00	254.20
Investigations	0.75	1.85	0.00	0.00	2.60	596.50	229.42
Realisation of Assets	0.50	0.00	0.00	0.00	0.50	160.00	320.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	16.45	18.95	0.00	32.15	67.56	14,843.10	219.72
Total Fees Claimed						462.26	
Total Disbursements Claimed						51.62	

Appendix B

Joint Liquidators' Activities

There are a number of activities that are generic to every liquidation and a summarised list of these activities is detailed below.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Liaising with relevant parties in relation to outstanding Book Debts. Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Advertising for claims
- Agreement of claims

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred £	Cost Recovered £
Postage	10.02	10.02
Searches	2.00	2.00
Bank Charges	1.68	1.68
Bonding	30.00	30.00
Total	43.70	43.70

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred £	Cost Recovered £
Photocopying	7.92	7.92
Total	7.92	7.92

A1 Matrix Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 notice is hereby given that there will be no dividend available to creditors in this matter and the funds realised have been used for paying the expenses of the insolvency proceedings.

A handwritten signature in black ink, appearing to read 'Sandra McAlister', with a stylized flourish at the end.

Sandra McAlister
Joint Liquidator
Date: 22 March 2018