

Broadley and Parton Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Broadley and Parton Limited

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Broadley and Parton Limited

Company Information

Directors	Mr R M Parton Mr S Broadley
Registered office	Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Accountants	CBSL Accountants Limited Chartered Accountants Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Broadley and Parton Limited
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Broadley and Parton Limited for the year ended 31 March 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Broadley and Parton Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Broadley and Parton Limited and state those matters that we have agreed to state to the Board of Directors of Broadley and Parton Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Broadley and Parton Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Broadley and Parton Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Broadley and Parton Limited. You consider that Broadley and Parton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Broadley and Parton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

CBSL Accountants Limited
Chartered Accountants
Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

17 December 2018

Broadley and Parton Limited
(Registration number: 07531488)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	917,830	917,830
Current assets			
Debtors	5	9,692	9,177
Cash at bank and in hand		14,663	14,350
		24,355	23,527
Creditors: Amounts falling due within one year	6	(1,179,875)	(1,179,427)
Net current liabilities		(1,155,520)	(1,155,900)
Net liabilities		(237,690)	(238,070)
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		(237,692)	(238,072)
Total equity		(237,690)	(238,070)

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 December 2018 and signed on its behalf by:

Mr R M Parton
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Broadley and Parton Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

The principal place of business is:

26 Purbrook Road
Monmore Green
Wolverhampton
WV1 2EJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. The company continues to be supported by the shareholders to ensure all liabilities are met as they fall due for the next 12 months.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Broadley and Parton Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Freehold land is not depreciated. Freehold properties are maintained to ensure their value does not depreciate over time. In the directors' opinion depreciation would be immaterial and has not been charged.

Asset class	Depreciation method and rate
Land and buildings	not depreciated

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2017	917,830	917,830
At 31 March 2018	917,830	917,830
Depreciation		
Carrying amount		
At 31 March 2018	917,830	917,830
At 31 March 2017	917,830	917,830

Included within the net book value of land and buildings above is £917,830 (2017 - £917,830) in respect of freehold land and buildings.

5 Debtors

	2018 £	2017 £
Trade debtors	8,975	8,475
Prepayments	717	702
	9,692	9,177

Broadley and Parton Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Trade creditors		24,508	24,508
Other creditors	8	1,155,367	1,154,919
		<u>1,179,875</u>	<u>1,179,427</u>

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary 'A' of £1 each	1	1	1	1
Ordinary 'B' of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8 Related party transactions

Summary of transactions with other related parties

During the year the company had the following transactions with related parties:

	2018 £	2017 £
Monies due to S S G Investments Holdings Limited	(443,909)	(430,351)
Monies due to S & B Waste Management & Recycling Limited	(624,134)	(619,134)
Purchases from S & B Waste Management & Recycling Limited	-	4,841
Interest due on loans from S S G Investments Holdings Limited and S & B Waste Management & Recycling Limited	7,500	7,500

All transactions were in the ordinary course of business and were on normal business terms.

Mr R M Parton is a director of S S G Investments Holdings Limited which owns 50% of Broadley and Parton Limited.

Mr S Broadley who owns 50% of Broadley and Parton Limited is also a director of S & B Waste Management & Recycling Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.