

MEDCURE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

MEDCURE LTD
UNAUDITED ACCOUNTS
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MEDCURE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Director	SADIA ALI
Company Number	07531478 (England and Wales)
Registered Office	3 BROOK LANE OLDHAM LANCASHIRE OL8 2BD United Kingdom

MEDCURE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	135,180	135,180
Current assets			
Inventories		120,680	94,780
Debtors	5	17,043	54,520
Cash at bank and in hand		114,662	22,002
		<u>252,385</u>	<u>171,302</u>
Creditors: amounts falling due within one year	6	(81,363)	(75,998)
Net current assets		<u>171,022</u>	<u>95,304</u>
Total assets less current liabilities		306,202	230,484
Creditors: amounts falling due after more than one year	7	(50,000)	-
Net assets		<u>256,202</u>	<u>230,484</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		256,201	230,483
Shareholders' funds		<u>256,202</u>	<u>230,484</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 October 2021 and were signed on its behalf by

SADIA ALI
Director

Company Registration No. 07531478

MEDCURE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

MEDCURE LTD is a private company, limited by shares, registered in England and Wales, registration number 07531478. The registered office and principal place of business is 3 BROOK LANE, OLDHAM, LANCASHIRE, OL8 2BD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 March 2020	135,180
At 28 February 2021	135,180
Amortisation	
At 1 March 2020	-
At 28 February 2021	-
Net book value	
At 28 February 2021	135,180
At 29 February 2020	135,180

5 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	17,043	13,887
Trade debtors	-	40,633
	17,043	54,520

MEDCURE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	33,235	35,555
Taxes and social security	42,272	32,548
Loans from directors	576	5,115
Accruals	5,280	2,780
	<u>81,363</u>	<u>75,998</u>

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-

8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

9 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
SADIA ALI				
LOAN	<u>5,115</u>	<u>15,000</u>	<u>19,539</u>	<u>576</u>
	<u>5,115</u>	<u>15,000</u>	<u>19,539</u>	<u>576</u>

10 Average number of employees

During the year the average number of employees was 6 (2020: 6).

