

Medcure Ltd

Unaudited Abbreviated Accounts,
for the Year Ended 28 February 2015

Medcure Ltd
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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Medcure Ltd
for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Medcure Ltd for the year ended 28 February 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Medcure Ltd. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Medcure Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Medcure Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Medcure Ltd. You consider that Medcure Ltd is exempt from the statutory audit requirement for the year.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Chartered Accountants and Tax Advisors
4B Village Way
Tongwynlais
Cardiff
CF15 7NE
20 November 2015

Medcure Ltd
(Registration number: 07531478)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>77,377</u>	<u>79,163</u>
Current assets			
Stocks		2,712	9,883
Debtors		127,500	37,875
Cash at bank and in hand		<u>67,770</u>	<u>75,472</u>
		197,982	123,230
Creditors: Amounts falling due within one year		<u>(103,550)</u>	<u>(117,439)</u>
Net current assets		<u>94,432</u>	<u>5,791</u>
Total assets less current liabilities		171,809	84,954
Creditors: Amounts falling due after more than one year		<u>(40,318)</u>	<u>(44,471)</u>
Net assets		<u><u>131,491</u></u>	<u><u>40,483</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>131,490</u>	<u>40,482</u>
Shareholders' funds		<u><u>131,491</u></u>	<u><u>40,483</u></u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 November 2015

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Mr W Karim
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Medcure Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% on cost
Motor vehicles	20% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Medcure Ltd
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2014	82,735	82,735
At 28 February 2015	82,735	82,735
Depreciation		
At 1 March 2014	3,572	3,572
Charge for the year	1,786	1,786
At 28 February 2015	5,358	5,358
Net book value		
At 28 February 2015	77,377	77,377
At 28 February 2014	79,163	79,163

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.