

REGISTERED NUMBER: 07531259 (England and Wales)

**THE PAPER SHOP (EMBSAY) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013**



**THE PAPER SHOP (EMBSAY) LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**THE PAPER SHOP (EMBSAY) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

<b>DIRECTORS:</b>	Mr J B Steel Mrs S C Steel
<b>REGISTERED OFFICE:</b>	1 East Lane Embsay Skipton North Yorkshire BD23 6QX
<b>REGISTERED NUMBER:</b>	07531259 (England and Wales)
<b>ACCOUNTANTS:</b>	Clough Tomblin & Co Nat West Bank Chambers The Grove Ilkley West Yorkshire LS29 9LS
<b>BANKERS:</b>	HSBC Bank plc 61 High Street Skipton North Yorkshire BD23 1DW

**THE PAPER SHOP (EMBSAY) LIMITED (REGISTERED NUMBER: 07531259)**

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	40,020	41,760
Tangible assets	3	1,863	2,356
		<u>41,883</u>	<u>44,116</u>
<b>CURRENT ASSETS</b>			
Stocks		9,082	8,650
Debtors		5,016	5,948
Cash at bank and in hand		47	1,165
		<u>14,145</u>	<u>15,763</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>54,039</u>	<u>56,713</u>
<b>NET CURRENT LIABILITIES</b>		<u>(39,894)</u>	<u>(40,950)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,989	3,166
<b>PROVISIONS FOR LIABILITIES</b>		<u>373</u>	<u>471</u>
<b>NET ASSETS</b>		<u><u>1,616</u></u>	<u><u>2,695</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>1,516</u>	<u>2,595</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,616</u></u>	<u><u>2,695</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**THE PAPER SHOP (EMBSAY) LIMITED (REGISTERED NUMBER: 07531259)**

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 November 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S C Steel', followed by a period.

Mrs S C Steel - Director

The notes form part of these abbreviated accounts

**THE PAPER SHOP (EMBSAY) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012 and 28 February 2013	<u>43,500</u>
<b>AMORTISATION</b>	
At 1 March 2012	1,740
Amortisation for year	<u>1,740</u>
At 28 February 2013	<u>3,480</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>40,020</u>
At 29 February 2012	<u>41,760</u>

**THE PAPER SHOP (EMBSAY) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**3 TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	<u>2,925</u>
<b>DEPRECIATION</b>	
At 1 March 2012	569
Charge for year	<u>493</u>
At 28 February 2013	<u>1,062</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>1,863</u>
At 29 February 2012	<u>2,356</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2013	2012
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

**5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company paid dividends of £15000 (2012 £16000) to the directors. The company owed the directors £6865 at 28th February 2013 (£3494 at 29th February 2012).