

BRAND IN A SPHERE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
COMPANY NUMBER - 07530703



BRAND IN A SPHERE LIMITED**ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012**

	<u>Note</u>	<u>2012</u>	<u>2011</u>
		£	£
CURRENT ASSETS			
Debtors		19,919	9,377
Cash at bank and in hand		<u>767</u>	<u>432</u>
		20,686	9,809
CREDITORS' Amounts falling due within one year		<u>20,006</u>	<u>100,205</u>
NET CURRENT LIABILITIES		<u>680</u>	<u>(90,396)</u>
NET LIABILITIES		<u>£ 680</u>	<u>£(90,396)</u>
CAPITAL AND RESERVES			
		£	£
Called up share capital	2	1	1
Profit and loss account		<u>679</u>	<u>(90,397)</u>
SHAREHOLDERS' FUNDS		<u>£ 680</u>	<u>£(90,396)</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006 relating to the small companies regime

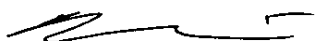
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Approved by the Board of Directors on 24 September 2013
and signed on its behalf by



MJ Howarth

Company Number - 07530703

The notes on pages 2 and 3 form part of these abbreviated financial statements

1 ACCOUNTING POLICIES**Accounting conventions**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Debtors

Debtors includes the value of contractual work in progress

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership ('finance leases') the assets are treated as if they had been purchased outright. The amount capitalised is the fair value of the asset concerned. The corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation on leased assets is charged to the profit and loss account over the shorter of the lease terms and their useful lives. Leasing payments are treated as consisting of capital and interest. Interest is charged to the profit and loss account on a basis which is considered to be a reasonable approximation to a constant rate of charge on the outstanding balance.

All other leases are treated as 'operating leases' and the relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

Revenue

Revenue described as turnover in the financial statements is the value of goods and services net of VAT provided to customers during the year.

2 CALLED UP SHARE CAPITAL**Called up, allotted and fully paid**

Ordinary share of £1

	<u>2012</u>	<u>2011</u>
£	1	£ 1
	<u> </u>	<u> </u>

3 RELATED PARTIES

During the period, M J Howarth made a loan available to the company on an interest free basis with repayment on demand. Information in respect of the loans is provided below.

	M J Howarth £
Balance at 31 December 2012	20,000
Maximum balance outstanding during the period	20,000
	<u> </u>

M J Howarth and D C Robbins are directors of the company. The immediate holding company is Global Travel Investments Limited and M J Howarth is the ultimate controlling party.

Exemption from related party disclosure between members of the group has been taken.

4 GOING CONCERN

The financial statements are prepared on a going concern basis. The basis of preparation is adopted in consideration of the pledge of continued support by the holding company for the next twelve months. Regards had also been given to guidance provided by the Financial Reporting Council on Going Concern.
