

SPECIALIST SCREED (FLOORING) SOLUTIONS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

AMENDED

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The company's registered number is 07529576

WEDNESDAY



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COMPANIES HOUSE

SPECIALIST SCREED (FLOORING) SOLUTIONS LIMITED

Company registered number: 07529576

ABBREVIATED BALANCE SHEET**AT 31 MAY 2014**

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	2	47,742	3,690
CURRENT ASSETS			
Debtors falling due within one year		360,635	377,732
Cash at bank and in hand		106,796	72,010
		<u>467,431</u>	<u>449,742</u>
CREDITORS: Amounts falling due within one year		<u>316,844</u>	<u>334,409</u>
NET CURRENT ASSETS		<u>150,587</u>	<u>115,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,329</u>	<u>119,023</u>
Provisions for Liabilities		(738)	(738)
NET ASSETS		<u>£ 197,591</u>	<u>£ 118,285</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		197,491	118,185
SHAREHOLDERS' FUNDS		<u>£ 197,591</u>	<u>£ 118,285</u>

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 18 February 2015



Mr N Brennan, Director

SPECIALIST SCREED (FLOORING) SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1d. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

SPECIALIST SCREED (FLOORING) SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2014

2. TANGIBLE FIXED ASSETS	2014	2013
	£	£
Cost		
At 1 June 2013	4,777	3,500
Additions	59,802	1,277
At 31 May 2014	<u>64,579</u>	<u>4,777</u>
Depreciation		
At 1 June 2013	1,087	875
For the year	15,750	212
At 31 May 2014	<u>16,837</u>	<u>1,087</u>
Net Book Amounts		
At 31 May 2014	<u>£ 47,742</u>	<u>£ 3,690</u>
3. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
4. RELATED PARTIES		