

**A J ATKINS AGRICULTURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

Hardcastle & Co

3 Victoria Street
West Vale
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A J Atkins Agriculture Limited
Unaudited Financial Statements
For The Year Ended 31 October 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

A J Atkins Agriculture Limited
Balance Sheet
As at 31 October 2018

Registered number: 07529496

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		36,951		27,804
			<u>36,951</u>		<u>27,804</u>
CURRENT ASSETS					
Stocks	5	68,250		54,600	
Debtors	6	22,238		22,809	
Cash at bank and in hand		-		368	
		<u>90,488</u>		<u>77,777</u>	
Creditors: Amounts Falling Due Within One Year	7	(53,376)		(31,860)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>37,112</u>		<u>45,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,063</u>		<u>73,721</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(3,878)		(4,603)
			<u></u>		<u></u>
NET ASSETS			<u>70,185</u>		<u>69,118</u>
CAPITAL AND RESERVES					
Called up share capital	9		500		500
Profit and Loss Account			69,685		68,618
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>70,185</u>		<u>69,118</u>

A J Atkins Agriculture Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adam Atkins

22nd March 2019

The notes on pages 3 to 6 form part of these financial statements.

A J Atkins Agriculture Limited
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% on cost
Plant & Machinery	20% on reducing balance
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	20% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

A J Atkins Agriculture Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

A J Atkins Agriculture Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

4. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 November 2017	4,791	43,631	-	48,422
Additions	11,750	-	2,500	14,250
As at 31 October 2018	16,541	43,631	2,500	62,672
Depreciation				
As at 1 November 2017	-	20,618	-	20,618
Provided during the period	-	4,603	500	5,103
As at 31 October 2018	-	25,221	500	25,721
Net Book Value				
As at 31 October 2018	16,541	18,410	2,000	36,951
As at 1 November 2017	4,791	23,013	-	27,804

5. Stocks

	2018	2017
	£	£
Stock - materials	68,250	54,600
	68,250	54,600

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	663	20,937
Other debtors	21,575	1,872
	22,238	22,809

A J Atkins Agriculture Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	13,902	5,019
Bank loans and overdrafts	8,281	-
Corporation tax	1,864	8,320
Director's loan account	29,329	18,521
	<u>53,376</u>	<u>31,860</u>

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	3,878	4,603
	<u>3,878</u>	<u>4,603</u>

9. Share Capital

	2018	2017
Allotted, Called up and fully paid	500	500

10. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Adam Atkins by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

A J Atkins Agriculture Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07529496. The registered office is Masons Green Farm , 20 Masons Green , Halifax , West Yorkshire , HX2 8HG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.