

**A J ATKINS AGRICULTURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

Hardcastle & Co

3 Victoria Street
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A J Atkins Agriculture Limited
Unaudited Financial Statements
For The Year Ended 31 October 2017

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A J Atkins Agriculture Limited
Balance Sheet
As at 31 October 2017

Registered number: 07529496

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		27,804		29,273
			<u>27,804</u>		<u>29,273</u>
CURRENT ASSETS					
Stocks	5	54,600		40,950	
Debtors	6	22,809		4,638	
Cash at bank and in hand		368		8,719	
		<u>77,777</u>		<u>54,307</u>	
Creditors: Amounts Falling Due Within One Year	7	(31,860)		(48,549)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>45,917</u>		<u>5,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>73,721</u>		<u>35,031</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(4,603)		(5,273)
			<u></u>		<u></u>
NET ASSETS			<u>69,118</u>		<u>29,758</u>
CAPITAL AND RESERVES					
Called up share capital	9		500		500
Profit and loss account			68,618		29,258
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>69,118</u>		<u>29,758</u>

A J Atkins Agriculture Limited
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Adam Atkins

23rd November 2017

The notes on pages 4 to 7 form part of these financial statements.

A J Atkins Agriculture Limited
Statement of Changes in Equity
For The Year Ended 31 October 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 November 2015	500	30,439	30,939
Profit for the year and total comprehensive income	-	3,819	3,819
Dividends paid	-	(5,000)	(5,000)
As at 31 October 2016 and 1 November 2016	500	29,258	29,758
Profit for the year and total comprehensive income	-	44,360	44,360
Dividends paid	-	(5,000)	(5,000)
As at 31 October 2017	500	68,618	69,118

A J Atkins Agriculture Limited
Notes to the Unaudited Accounts
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% on cost
Plant & Machinery	20% on reducing balance
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	20% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

A J Atkins Agriculture Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2017

4. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 November 2016	2,907	41,231	44,138
Additions	1,884	2,400	4,284
As at 31 October 2017	<u>4,791</u>	<u>43,631</u>	<u>48,422</u>
Depreciation			
As at 1 November 2016	-	14,865	14,865
Provided during the period	-	5,753	5,753
As at 31 October 2017	<u>-</u>	<u>20,618</u>	<u>20,618</u>
Net Book Value			
As at 31 October 2017	<u>4,791</u>	<u>23,013</u>	<u>27,804</u>
As at 1 November 2016	<u>2,907</u>	<u>26,366</u>	<u>29,273</u>

5. Stocks

	2017	2016
	£	£
Stock - materials	54,600	40,950
	<u>54,600</u>	<u>40,950</u>

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	20,937	2,213
Other debtors	1,872	2,425
	<u>22,809</u>	<u>4,638</u>

A J Atkins Agriculture Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	5,019	33,410
Corporation tax	8,320	-
Director's loan account	18,521	15,139
	<u>31,860</u>	<u>48,549</u>

8. Deferred Taxation

	2017	2016
	£	£
As at 1 November 2016	5,273	1,192
Deferred taxation	(670)	4,081
	<u>4,603</u>	<u>5,273</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	500	500	500

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

A J Atkins Agriculture Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2017

12. Ultimate Controlling Party

The company's ultimate controlling party is Adam Atkins by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

A J Atkins Agriculture Limited Registered number 07529496 is a limited by shares company incorporated in England & Wales. The Registered Office is Masons Green Farm , 20 Masons Green , Halifax , West Yorkshire , HX2 8HG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.