

**A J ATKINS AGRICULTURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**



Hardcastle & Co
2nd Floor Brian Royd Mills
Saddleworth Road
Greetland
Halifax
HX4 8NF

A J Atkins Agriculture Limited
Company No. 07529496
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		29,273		8,865
			29,273		8,865
CURRENT ASSETS					
Stocks		40,950		25,097	
Debtors		4,638		10,166	
Cash at bank and in hand		8,719		4,357	
		54,307		39,620	
Creditors: Amounts Falling Due Within One Year		(48,549)		(16,354)	
NET CURRENT ASSETS (LIABILITIES)			5,758		23,266
TOTAL ASSETS LESS CURRENT LIABILITIES			35,031		32,131
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(5,273)		(1,192)
NET ASSETS			29,758		30,939
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and Loss Account			29,258		30,439
SHAREHOLDERS' FUNDS			29,758		30,939

A J Atkins Agriculture Limited
Company No. 07529496
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board



Mr Adam Atkins

16th December 2016

A J Atkins Agriculture Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% on cost
Plant & Machinery	20% on reducing balance
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	20% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

A J Atkins Agriculture Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

2. Tangible Assets

	Total
Cost	£
As at 1 November 2015	17,138
Additions	27,000
As at 31 October 2016	<u>44,138</u>
Depreciation	
As at 1 November 2015	8,273
Provided during the period	6,592
As at 31 October 2016	<u>14,865</u>
Net Book Value	
As at 31 October 2016	<u>29,273</u>
As at 1 November 2015	<u>8,865</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	<u>500</u>	<u>500</u>	<u>500</u>

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is Adam Atkins by virtue of his ownership of 100% of the issued share capital in the company.