

Registered Number: 07527547

England and Wales

'900 ART GALLERY LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2013

'900 ART GALLERY LTD  
Contents Page  
For the year ended 28 February 2013

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

'900 ART GALLERY LTD

Accountants' Report  
For the year ended 28 February 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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G Teoli & Co.  
Certified Public Accountants  
Balfour House  
741 High Road  
London  
N12 0BP

**Dated:** 27 November 2013

**'900 ART GALLERY LTD**  
**Abbreviated Balance Sheet**  
**As at 28 February 2013**

	Notes	2013 £	2012 £
<b>Current assets</b>			
Stocks		46,523	30,610
Debtors		2,969	-
Cash at bank and in hand		42,299	4,788
		<b>91,791</b>	<b>35,398</b>
<b>Creditors: amounts falling due within one year</b>		(128,904)	(61,492)
<b>Net current liabilities</b>		<b>(37,113)</b>	<b>(26,094)</b>
<b>Total assets less current liabilities</b>		<b>(37,113)</b>	<b>(26,094)</b>
<b>Net liabilities</b>		<b>(37,113)</b>	<b>(26,094)</b>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		(37,213)	(26,194)
<b>Shareholders funds</b>		<b>(37,113)</b>	<b>(26,094)</b>

For the year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr Umberto Brusasca Director

Date approved by the board: 27 November 2013

**'900 ART GALLERY LTD**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 28 February 2013**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2 Share capital**

	<b>2013</b>	<b>2012</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.