

Registration number: 07526552

Gallery At The Wharf CIC

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2023

Williams & Co Accountants
Pelican House
119c Eastbank Street
Southport
Merseyside
PR8 1DQ



Gallery At The Wharf CIC

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Gallery At The Wharf CIC

Company Information

Directors	Jane Ford Bell
	Paula Maxfield
	Diana Morrison
	Barbara Taylor
	Janice Elizabeth Tasker
Registered office	The Laurels
	Holmeswood Road
	Rufford
	Ormskirk
Accountants	L40 1TG
	Williams & Co Accountants
	Pelican House
	119c Eastbank Street
	Southport
	Merseyside
	PR8 1DQ

Gallery At The Wharf CIC
(Registration number: 07526552)
Balance Sheet as at 28 February 2023

	2023 £	2022 £
Fixed assets	2,233	2,628
Current assets	18,151	19,080
Prepayments and accrued income	838	716
Creditors: Amounts falling due within one year	(2,910)	(2,947)
Net current assets	16,079	16,849
Total assets less current liabilities	18,312	19,477
Accruals and deferred income	(495)	(480)
	17,817	18,997
Reserves	17,817	18,997

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

The Laurels
Holmeswood Road
Rufford
Ormskirk
L40 1TG

These financial statements were authorised for issue by the Board on 24 July 2023.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2022 - 5).

Gallery At The Wharf CIC
(Registration number: 07526552)
Balance Sheet as at 28 February 2023

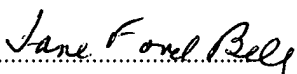
For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 24 July 2023 and signed on its behalf by:


.....
Jane Ford Bell
Director

15/100240

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Gallery at the Wharf CIC

Company Number

07526552

Year Ending

28/02/2023

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Gallery at The Wharf CIC moved this year into larger premises in Churchtown, Southport and closed the smaller shop within The Chapel gallery in Ormskirk due to limited footfall. The larger premises on the same street, in a better location, provides more space for more members and the possibility of offering demonstrations and workshops to the public which are now about to commence. We have been thrilled by the enthusiasm from the public by our new space and exhibitors and this has resulted in improved sales for members and new artists and makers getting involved in our project.

Members come from the Lancashire area (taken as Lancashire Palatine) and the shop gives them a permanent space to exhibit and sell their work and promote their skills and services. Other makers and artists are given space on a temporary basis but with priority to members who steward the shops and/or participate in the running of said shops. Non members are often newer or less professional artists and craftworkers, who are helped and encouraged in their practice and business skills, who then go on to become members. Residents of the local area have the opportunity to visit a permanent art and design retail and display space where they can see the diversity of local skills and talent encouraging their own creative skills/appreciation and where they can support this by purchasing directly. Local visitors and from a wider area, have the opportunity to me to talk about their artistic and creative practise.

Our increased footfall and sales this year have allowed us to maintain a very low commission rate for members, despite investment in our new premises which gives us the added security of a 3 year lease. The directors very much hope and expect to be able to continue this low commission, directly benefitting the artists and makers we support.

As always, the group voluntarily share the manning of the shop with the Directors overseeing the project, again on a voluntary basis. These resources contribute significantly to the image and cultural richness of the area and attract visitors from further afield.

Again, social media has played an important part for the project spreading our activities and members work further afield. Campaigns on social media this year have also helped to increase the number of makers and artists involved, reducing the time needed from each by sharing the workload over a larger membership. These resources contribute significantly to the image and cultural richness of the area and attract visitors from further afield.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the artists and makers who are part of the group "Lancashire Makers", the local community, local residents and visitors to Churchtown and Southport who travel on public transport, car, bicycle or walkers. Several members live locally and receive regular feedback from visitors which is passed on either verbally or in our message book to the Directors. The newly updated website and Facebook page are another source of regular feedback. Meetings of members have been few due to increasing sales and workloads but more are planned for the coming year. Directors have had more face to face meetings this year after the restrictions of Covid 19 have been lifted fully. Email contact has also been used when suggestions and comments can be made and discussed. Comments/ideas are kept and monitored in the message book which all members, especially the Directors are encouraged to check daily. The Directors also had Zoom meetings and telephone conversations regularly to discuss matters as soon as issues arise. No formal consultation has taken place with the general public but feedback is constantly monitored as stated. No other formal consultation has occurred.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

no remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

no transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Jane F. Bell

(DD/MM/YY)

Date

31/7/23

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel.	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)