

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 APRIL 2012 TO 31 DECEMBER 2012

FOR

CROWDLAB LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2012 TO 31 DECEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CROWDLAB LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 APRIL 2012 TO 31 DECEMBER 2012

DIRECTORS:

M Mabe
R Owen
J T Willis
M M Willis

REGISTERED OFFICE:

18 Buchanan Close
Northampton
NN4 8RA

REGISTERED NUMBER:

07526459 (England and Wales)

ACCOUNTANTS:

Topaz Solutions Limited
5 Giffard Court
Millbrook Close
Northampton
Northamptonshire
NN5 5JF

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Notes	2012 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,260		-
CURRENT ASSETS					
Debtors		70,962		44,772	
Cash at bank and in hand		<u>9,212</u>		<u>62,962</u>	
		80,174		107,734	
CREDITORS					
Amounts falling due within one year		<u>116,061</u>		<u>99,560</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(35,887)</u>		<u>8,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,627)</u>		<u>8,174</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(33,727)</u>		<u>8,074</u>
SHAREHOLDERS' FUNDS			<u>(33,627)</u>		<u>8,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf by:

M M Willis - Director

The notes form part of these abbreviated accounts

Page 2

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2012 TO 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a going concern basis, despite having a negative balance sheet, the directors have confirmed their continued financial support of the business.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,344
At 31 December 2012	<u>2,344</u>
DEPRECIATION	
Charge for period	84
At 31 December 2012	<u>84</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>2,260</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2012 £
50	A Ordinary	£1	50	50
50	B Ordinary	£1	50	50
			<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2012 TO 31 DECEMBER 2012**

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date, the director R Owen was owed £10,000 (March 2012 - £4,950) by the company. The loan is interest free and has no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.