

Company Registration No. 07525859 (England and Wales)

ANGELA HARTNETT (WILKES STREET) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

PAGES FOR FILING WITH REGISTRAR

ANGELA HARTNETT (WILKES STREET) LIMITED

CONTENTS

	Page
Balance sheet	1
Statement of changes in equity	2
Notes to the financial statements	3 - 5

ANGELA HARTNETT (WILKES STREET) LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	3	249,240		222,101	
Cash at bank and in hand		199,911		174,097	
		<u>449,151</u>		<u>396,198</u>	
Creditors: amounts falling due within one year	4	<u>(35,063)</u>		<u>(28,773)</u>	
Net current assets			414,088		367,425
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			414,087		367,424
			<u>414,088</u>		<u>367,425</u>
Total equity			<u>414,088</u>		<u>367,425</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 27 November 2019

Ms A Hartnett

Director

Company Registration No. 07525859

ANGELA HARTNETT (WILKES STREET) LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 28 FEBRUARY 2019

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 March 2017	1	267,910	267,911
Year ended 28 February 2018:			
Profit and total comprehensive income for the year	-	119,514	119,514
Dividends	-	(20,000)	(20,000)
Balance at 28 February 2018	1	367,424	367,425
Year ended 28 February 2019:			
Profit and total comprehensive income for the year	-	146,989	146,989
Dividends	-	(100,326)	(100,326)
Balance at 28 February 2019	1	414,087	414,088

ANGELA HARTNETT (WILKES STREET) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Accounting policies

Company information

Angela Hartnett (Wilkes Street) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Cannon Place, 78 Cannon Street, London, EC4N 6AF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised.

1.5 Other debtors

Other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

ANGELA HARTNETT (WILKES STREET) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Accounting policies (Continued)

1.6 Other creditors

Other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

3 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	249,240	222,101
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	34,478	28,188
Other creditors	585	585
	<u> </u>	<u> </u>
	35,063	28,773
	<u> </u>	<u> </u>

5 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
1 ordinary share of £1 each	1	1
	<u> </u>	<u> </u>

ANGELA HARTNETT (WILKES STREET) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

6 Related party transactions

At the year end the company was owed £129,000 (2018 - £129,000) by a company in which the director has a controlling interest and this is included in other debtors.

Also included in other debtors was an amount due from the relative of the director of £60,750 (2018 - £10,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.