

**MICROSCOPES SOUTH WEST LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2016**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**MICROSCOPES SOUTH WEST LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2016**

<b>DIRECTORS:</b>	M O Beynon Mrs L C Beynon
<b>REGISTERED OFFICE:</b>	C/O four fifty partnership Bath Street Cheddar Somerset BA27 3AA
<b>REGISTERED NUMBER:</b>	07525027 (England and Wales)
<b>ACCOUNTANTS:</b>	four fifty partnership Chartered Accountants Bath Street Cheddar Somerset BS27 3AA

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,489		2,094
<b>CURRENT ASSETS</b>					
Stocks		10,273		7,142	
Debtors		4,102		3,419	
Cash at bank		<u>50,754</u>		<u>75,282</u>	
		65,129		85,843	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,596</u>		<u>39,678</u>	
<b>NET CURRENT ASSETS</b>			<u>29,533</u>		<u>46,165</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,022</u>		<u>48,259</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>31,020</u>		<u>48,257</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,022</u>		<u>48,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 May 2016 and were signed on its behalf by:

M O Beynon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued, on an actual basis, at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	6,037
Additions	<u>1,059</u>
At 28 February 2016	<u>7,096</u>
<b>DEPRECIATION</b>	
At 1 March 2015	3,943
Charge for year	<u>1,664</u>
At 28 February 2016	<u>5,607</u>
<b>NET BOOK VALUE</b>	
At 28 February 2016	<u>1,489</u>
At 28 February 2015	<u>2,094</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.