

MICROSCOPES SOUTH WEST LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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MICROSCOPES SOUTH WEST LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014**

DIRECTORS:

M O Beynon
Mrs L C Beynon

REGISTERED OFFICE:

C/O four fifty partnership
Bath Street
Cheddar
Somerset
BA27 3AA

REGISTERED NUMBER:

07525027 (England and Wales)

ACCOUNTANTS:

four fifty partnership
Chartered Accountants
Bath Street
Cheddar
Somerset
BS27 3AA

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,587		706
CURRENT ASSETS					
Stocks		2,021		1,470	
Debtors		9,102		6,693	
Cash at bank		<u>22,297</u>		<u>11,968</u>	
		33,420		20,131	
CREDITORS					
Amounts falling due within one year		<u>34,239</u>		<u>20,827</u>	
NET CURRENT LIABILITIES			(819)		(696)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,768</u>		<u>10</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,766</u>		<u>8</u>
SHAREHOLDERS' FUNDS			<u>1,768</u>		<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 April 2014 and were signed on its behalf by:

M O Beynon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued, on an actual basis, at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	1,617
Additions	<u>3,409</u>
At 28 February 2014	<u>5,026</u>
DEPRECIATION	
At 1 March 2013	911
Charge for year	<u>1,528</u>
At 28 February 2014	<u>2,439</u>
NET BOOK VALUE	
At 28 February 2014	<u>2,587</u>
At 28 February 2013	<u>706</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.