

SAMS CUTS LTD

Company Registration Number:
07523699 (England and Wales)

Unaudited abridged accounts for the year ended 28 February 2022

Period of accounts

Start date: 01 March 2021

End date: 28 February 2022

SAMS CUTS LTD

Contents of the Financial Statements for the Period Ended 28 February 2022

Balance sheet

Notes

SAMS CUTS LTD

Balance sheet

As at 28 February 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	597	728
Investments:		0	0
Total fixed assets:		597	728
Current assets			
Stocks:		1,073	615
Debtors:		13,555	7,494
Cash at bank and in hand:		1,070	396
Total current assets:		15,698	8,505
Creditors: amounts falling due within one year:		(5,663)	(2,860)
Net current assets (liabilities):		10,035	5,645
Total assets less current liabilities:		10,632	6,373
Creditors: amounts falling due after more than one year:		(9,098)	(10,500)
Provision for liabilities:		0	0
Total net assets (liabilities):		1,534	(4,127)
Capital and reserves			
Called up share capital:		1	1
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		1,533	(4,128)
Shareholders funds:		1,534	(4,127)

The notes form part of these financial statements

SAMS CUTS LTD

Balance sheet statements

For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 November 2022
and signed on behalf of the board by:**

Name: Mr Samuel Owhoka
Status: Director

The notes form part of these financial statements

SAMS CUTS LTD

Notes to the Financial Statements

for the Period Ended 28 February 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

SAMS CUTS LTD

Notes to the Financial Statements for the Period Ended 28 February 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	2	2

SAMS CUTS LTD

Notes to the Financial Statements for the Period Ended 28 February 2022

3. Tangible Assets

	Total
Cost	£
At 01 March 2021	5,690
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 28 February 2022	<u><u>5,690</u></u>
Depreciation	
At 01 March 2021	4,962
Charge for year	131
On disposals	0
Other adjustments	0
At 28 February 2022	<u><u>5,093</u></u>
Net book value	
At 28 February 2022	<u><u>597</u></u>
At 28 February 2021	<u><u>728</u></u>

SAMS CUTS LTD

Notes to the Financial Statements

for the Period Ended 28 February 2022

4. Related party transactions

The Company is controlled by Mr Samuel Owhoka, the Company's managing director. It is confirmed that Director current account is debited with personal transactions and credited with remuneration as well as Dividends

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.