

**Company Registration No. 07522363 (England and Wales)**

**Jarvis Group Construction Limited**

**Annual report and financial statements  
for the year ended 30 April 2021**

**Pages for filing with the Registrar**

**Jarvis Group Construction Limited**

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## **Jarvis Group Construction Limited**

### **Directors' report**

**For the year ended 30 April 2021**

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The directors present their annual report and financial statements for the year ended 30 April 2021.

#### **Principal activities**

The principal activity of the company is that of being an intermediary holding company.

#### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mark Doyle  
David Jump  
Emma Parkinson  
Stuart Talbot  
Samuel Chandler

#### **Auditor**

Saffery Champness LLP have expressed their willingness to continue in office.

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement of disclosure to auditor**

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

**Jarvis Group Construction Limited**

**Directors' report (continued)**  
**For the year ended 30 April 2021**

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**Going concern**

As explained in note 1.2, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. In light of COVID-19, the directors have reviewed the on going financials and as a result, believe the company is a going concern.

**Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Emma Parkinson  
**Director**

1 December 2021

**Jarvis Group Construction Limited**

**Statement of financial position**

**As at 30 April 2021**

|   |              |                    | <b>2021</b>        | <b>2020</b>        |
|---|--------------|--------------------|--------------------|--------------------|
|   | <b>Notes</b> | <b>£</b>           | <b>£</b>           | <b>£</b>           |
| <b>Fixed assets</b>                                   |              |                    |                    |                    |
| Investments   | <b>4</b>     |                    | 3,399,999          | 3,399,999          |
| <b>Current assets</b>                                 |              |                    |                    |                    |
| Debtors   | <b>6</b>     | -                  | 1,100,000          |                    |
| <b>Creditors: amounts falling due within one year</b> | <b>7</b>     | <u>(3,303,974)</u> | <u>(4,244,794)</u> |                    |
| <b>Net current liabilities</b>                        |              |                    | <u>(3,303,974)</u> | <u>(3,144,794)</u> |
| <b>Total assets less current liabilities</b>          |              |                    | <u>96,025</u>      | <u>255,205</u>     |
| <b>Capital and reserves</b>                           |              |                    |                    |                    |
| Called up share capital                               | <b>8</b>     |                    | 1                  | 1                  |
| Profit and loss reserves                              |              |                    | <u>96,024</u>      | <u>255,204</u>     |
| <b>Total equity</b>                                   |              |                    | <u>96,025</u>      | <u>255,205</u>     |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 1 December 2021 and are signed on its behalf by:

Emma Parkinson

**Director**

**Company Registration No. 07522363**

## Jarvis Group Construction Limited

### Notes to the financial statements For the year ended 30 April 2021

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#### **1 Accounting policies**

##### **Company information**

Jarvis Group Construction Limited is a private company limited by shares incorporated in England and Wales. The registered office is No 1 Waterside, Station Road, Harpenden, Hertfordshire, AL5 4US.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 4 'Statement of Financial Position': Reconciliation of the opening and closing number of shares
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues'

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Jarvis Group Construction Limited is a wholly owned subsidiary of Jarvis Group Limited and the results of Jarvis Group Construction Limited are included in the consolidated financial statements of Jarvis Group Limited which are available from Companies House.

##### **1.2 Going concern**

At the time of approving the financial statements and in light of COVID-19, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**1 Accounting policies (continued)**

**1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**Jarvis Group Construction Limited**

**Notes to the financial statements (continued)**

**For the year ended 30 April 2021**

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**1 Accounting policies (continued)**

**1.6 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

|       | <b>2021</b>   | <b>2020</b>   |
|-------|---------------|---------------|
|       | <b>Number</b> | <b>Number</b> |
| Total | 5             | 5             |
|       | <b>=====</b>  | <b>=====</b>  |

**3 Dividends**

|            | <b>2021</b>  | <b>2020</b>  |
|------------|--------------|--------------|
|            | <b>£</b>     | <b>£</b>     |
| Final paid | 300,000      | 1,000,000    |
|            | <b>=====</b> | <b>=====</b> |

**4 Fixed asset investments**

|  | <b>2021</b>  | <b>2020</b>  |
|--|--------------|--------------|
|  | <b>£</b>     | <b>£</b>     |
| Shares in group undertakings and participating interests | 3,399,999    | 3,399,999    |
|  | <b>=====</b> | <b>=====</b> |



**Jarvis Group Construction Limited**

**Notes to the financial statements (continued)**  
**For the year ended 30 April 2021**

**4 Fixed asset investments (continued)**

**Movements in fixed asset investments**

|                               | <b>Shares in group<br/>undertakings</b> |
|-------------------------------|---|
|                               | <b>£</b>                                |
| <b>Cost or valuation</b>      |   |
| At 1 May 2020 & 30 April 2021 | 3,399,999                               |
| <b>Carrying amount</b>        |   |
| At 30 April 2021              | 3,399,999                               |
| At 30 April 2020              | 3,399,999                               |

**5 Subsidiaries**

Details of the company's subsidiaries at 30 April 2021 are as follows:

| <b>Name of undertaking</b>  | <b>Address</b> | <b>Nature of business</b> | <b>Class of<br/>shares held</b> | <b>% Held</b> |                 |
|-----------------------------|----------------|---------------------------|---------------------------------|---------------|-----------------|
|                             |                |                           |                                 | <b>Direct</b> | <b>Indirect</b> |
| E7 Holdings Limited         | 1              | Holding company           | Ordinary A & B                  | 100.00        | 0               |
| Jarvis Construction Limited | 1              | Dormant                   | Ordinary                        | 0             | 100.00          |
| Jarvis Contracting Limited  | 1              | Contracting services      | Ordinary                        | 100.00        | 0               |
| Jarvis Electrical Limited   | 1              | Dormant                   | Ordinary                        | 0             | 100.00          |
| Jarvis Harpenden Limited    | 1              | Dormant                   | Ordinary                        | 0             | 100.00          |
| Jarvis Heating Limited      | 1              | Heating engineers         | Ordinary                        | 0             | 100.00          |
| Jarvis M&E Services Limited | 1              | Holding Company           | Ordinary                        | 100.00        | 0               |
| Jarvis Maintenance Limited  | 1              | Dormant                   | Ordinary                        | 100.00        | 0               |

Registered office addresses (all UK unless otherwise indicated):

1 No 1 Waterside, Station Road, Harpenden, Hertfordshire, England, AL5 4US.

**6 Debtors**

|   | <b>2021</b> | <b>2020</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Amounts falling due within one year:</b> |             |             |
| Amounts owed by group undertakings          | -           | 1,100,000   |

**Jarvis Group Construction Limited**

**Notes to the financial statements (continued)**

**For the year ended 30 April 2021**

**7 Creditors: amounts falling due within one year**

|                                    | <b>2021</b> | <b>2020</b> |
|------------------------------------|-------------|-------------|
|                                    | <b>£</b>    | <b>£</b>    |
| Amounts owed to group undertakings | 3,303,974   | 4,244,794   |

**8 Called up share capital**

|                               | <b>2021</b> | <b>2020</b> |
|-------------------------------|-------------|-------------|
|                               | <b>£</b>    | <b>£</b>    |
| <b>Ordinary share capital</b> |             |             |
| <b>Issued and fully paid</b>  |             |             |
| 1 ordinary share of £1 each   | 1           | 1           |

**9 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Lucy Brennan.

The auditor was Saffery Champness LLP.

**10 Related party transactions**

The directors have taken advantage of the exemption in FRS 102 section 33.1A from disclosing transactions between two or more wholly owned members of a group.

Jarvis Group Construction Limited is a wholly owned subsidiary of Jarvis Group Limited and the consolidated financial statements of Jarvis Group Limited are available from Companies House.

**11 Parent company**

The parent company of Jarvis Group Construction Limited is Jarvis Group Limited, a company registered at No.1 Waterside, Station Road, Harpenden, AL5 4US.

The ultimate holding company of Jarvis Group Construction Limited is Jarvis Group Limited, a company registered at No.1 Waterside, Station Road, Harpenden, AL5 4US. Jarvis Group is the parent of the largest group which draws up consolidated financial statements and these are available from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.