

Company Registration No. 07522363 (England and Wales)

Jarvis Group Construction Limited

**Annual report and financial statements
for the year ended 30 April 2018**

Pages for filing with the Registrar



Jarvis Group Construction Limited

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Directors' report

For the year ended 30 April 2018

The directors present their annual report and financial statements for the year ended 30 April 2018.

Principal activities

The principal activity of the company is that of being an intermediary holding company.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Brian Curragh (Resigned 31 January 2018)

Mark Doyle

David Jump

Emma Parkinson

Stuart Talbot (Appointed 12 May 2017)

Samuel Chandler (Appointed 31 January 2018)

Auditor

Saffery Champness LLP have expressed their willingness to continue in office.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

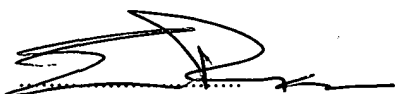
So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

Jarvis Group Construction Limited

Directors' report (continued)
For the year ended 30 April 2018

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A handwritten signature in black ink, appearing to be 'Emma Parkinson', written over a horizontal dotted line.

Emma Parkinson

Director

Date: 31/01/19.....

Jarvis Group Construction Limited

Statement of financial position

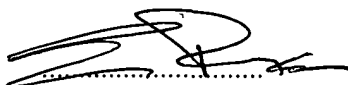
As at 30 April 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Investments	3		3,576,527		4,091,370
Current assets					
Debtors	4	1,500,000		-	
Creditors: amounts falling due within one year	5	(4,091,369)		(4,091,369)	
Net current liabilities			(2,591,369)		(4,091,369)
Total assets less current liabilities			<u>985,158</u>		<u>1</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			985,157		-
Total equity			<u>985,158</u>		<u>1</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31/01/19 and are signed on its behalf by:



Emma Parkinson
Director

Company Registration No. 07522363

1 Accounting policies

Company information

Jarvis Group Construction Limited is a private company limited by shares incorporated in England and Wales. The registered office is No 1 Waterside, Station Road, Harpenden, Hertfordshire, AL5 4US.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 4 'Statement of Financial Position': Reconciliation of the opening and closing number of shares
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues'

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Jarvis Group Construction Limited is a wholly owned subsidiary of Jarvis Group Limited and the results of Jarvis Group Construction Limited are included in the consolidated financial statements of Jarvis Group Limited which are available from Companies House.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1 Accounting policies (continued)

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the financial statements (continued)

For the year ended 30 April 2018

1 Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2017 - 5).

3 Fixed asset investments

	2018	2017
	£	£
Investments	3,576,527	4,091,370

Notes to the financial statements (continued)
For the year ended 30 April 2018

3 Fixed asset investments (continued)

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 May 2017 & 30 April 2018	4,091,370
Impairment	
At 1 May 2017	-
Impairment losses	514,843
At 30 April 2018	514,843
Carrying amount	
At 30 April 2018	3,576,527
At 30 April 2017	4,091,370

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Amounts owed by group undertakings	1,500,000	-

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	4,091,369	4,091,369

6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
1 ordinary share of £1 each	1	1
	1	1

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Jonathan Sykes.

8 Financial commitments, guarantees and contingent liabilities

The company has a cross guarantee structure with Jarvis Harpenden Limited, Jarvis Heating Limited, Jarvis Homes Limited, Jarvis Construction Limited, Jarvis Electrical Limited, Harpenden Estates Limited, Jarvis Contracting Limited, Carlton Road (Harpenden) Limited, Jarvis Group Limited, Jarvis M&E Services Limited and Jarvis Commercial Limited (the group) in which all group companies guarantee each other for the bank loan facility up to £1,600,000.

At the period end the loan facility has not been utilised.

9 Related party transactions

The directors have taken advantage of the exemption in FRS 102 section 33.1A from disclosing transactions between two or more wholly owned members of a group.

Jarvis Group Construction Limited is a wholly owned subsidiary of Jarvis Group Limited and the consolidated financial statements of Jarvis Group Limited are available from Companies House.

10 Parent company

The parent company of Jarvis Group Construction Limited is Jarvis Group Limited, a company registered at No.1 Waterside, Station Road, Harpenden, AL5 4US.

The ultimate holding company of Jarvis Group Construction Limited is Jarvis Group Limited, a company registered at No.1 Waterside, Station Road, Harpenden, AL5 4US. Jarvis Group is the parent of the largest group which draws up consolidated financial statements and these are available from Companies House.