

REGISTERED NUMBER: 07522204 (England and Wales)

**CENTRE FOR REGENERATION EXCELLENCE WALES
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**CENTRE FOR REGENERATION EXCELLENCE WALES
LIMITED (REGISTERED NUMBER: 07522204)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

**CENTRE FOR REGENERATION EXCELLENCE WALES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

A Bowden
Ms D Green
M A Doubler

REGISTERED OFFICE:

Ty Bron Afon
William Brown Close
Llantarnam Industrial Park
Cwmbran
Gwent
NP44 3AB

REGISTERED NUMBER:

07522204 (England and Wales)

ACCOUNTANTS:

Bevan & Buckland
Langdon House
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Swansea
SA1 8QY

**CENTRE FOR REGENERATION EXCELLENCE WALES
LIMITED (REGISTERED NUMBER: 07522204)**

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	59,400	103,136
CREDITORS			
Amounts falling due within one year	4	<u>16,860</u>	<u>75,171</u>
NET CURRENT ASSETS		<u>42,540</u>	<u>27,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,540</u>	<u>27,965</u>
RESERVES			
Income and expenditure account		<u>42,540</u>	<u>27,965</u>
		<u>42,540</u>	<u>27,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 November 2017 and were signed on its behalf by:

Ms D Green - Director

The notes form part of these financial statements

**CENTRE FOR REGENERATION EXCELLENCE WALES
LIMITED (REGISTERED NUMBER: 07522204)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Centre For Regeneration Excellence Wales Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services.

Grant income is accounted for on an accruals basis and shown in the financial statements when the company earns the unconditional right to funds.

Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Transition to FRS 102

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. There have been no adjustments on transition. The transition date was 1 April 2015.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	59,400	-
Grant debtors	-	103,136
	<u>59,400</u>	<u>103,136</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	361	16,422
Amounts owed to group undertakings	-	56,649
Deferred grant income	15,000	-
Accrued expenses	1,499	2,100
	<u>16,860</u>	<u>75,171</u>

**CENTRE FOR REGENERATION EXCELLENCE WALES
LIMITED (REGISTERED NUMBER: 07522204)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

5. RELATED PARTY DISCLOSURES

During the year the company received grant income from its members totalling £15,000.

6. SHARE CAPITAL

The company is limited by guarantee and as such has no share capital. In the event of the company being wound up, the liability of each member is limited to £1.

7. MEMBERS

The members of the company are three RSL organisations, Cartrefi Conwy, Coastal Housing and Bron Afon.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CENTRE FOR REGENERATION EXCELLENCE WALES
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Centre For Regeneration Excellence Wales Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Centre For Regeneration Excellence Wales Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Centre For Regeneration Excellence Wales Limited and state those matters that we have agreed to state to the Board of Directors of Centre For Regeneration Excellence Wales Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Centre For Regeneration Excellence Wales Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Centre For Regeneration Excellence Wales Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Centre For Regeneration Excellence Wales Limited. You consider that Centre For Regeneration Excellence Wales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Centre For Regeneration Excellence Wales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

29 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.