

Williams  
Aerotech  
Limited

Report and  
Accounts

For the  
Period  
Ended

31  
December  
2016

Company  
Number  
07521656  
Williams  
Aerotech  
Limited

Report and  
Accounts

Year  
Ending 31  
December  
2016

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Company  
Information

Director

Mr. Ryan  
Williams

Registered

Office

2 The  
Precinct  
Rest Bay  
Porthcawl  
Glamorgan  
CF36 3RF

Williams  
Aerotech  
Limited

Report of  
the  
Directors

The director presents a report and financial statements for the year ended 31 December 2016

Principal  
Activities

The principal activity of the company is the provision of contract services.

Directors

The directors who served during the period and their interest in the shares of the company at the beginning and end of the period were as follows:

	<u>Ordinary</u> <u>Shares of</u> <u>1GBP each</u>	
<u>31</u> <u>December</u>		<u>31</u> <u>December</u>

2016

2015

Mr. Ryan Williams

100

100

Small  
Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

On behalf of the board

2 The Precinct  
Rest Bay  
Porthcawl  
CF36 3RF

\_\_\_\_\_  
Mr. Ryan Williams

This report was approved by the board on 10 September 2017 and signed on

Williams  
Aerotech  
Limited

Trading  
and Profit  
and Loss  
Account

Year  
Ending 31  
December

**2016**

	<u>Note</u> <u>No.</u>	<u>2016</u> <u>£</u>
Turnover	1	90498
Less Cost of Sales		0
		-----
Gross Profit		90498
Administrative Expenses		40884
		-----
Operating Profit	2	49614
Interest Received		0
Interest Payable		0
		-----
Profit on Ordinary Activities Before Taxation		49614
Taxation	4	10399
		-----
Profit on Ordinary Activities After Taxation		39215
Dividends Paid		38400
		-----
Retained Surplus Transferred to Reserves	8	815
		=====

**Total**  
**Recognised**  
**Gains And**  
**Losses**

There are no other gains or losses for the year other than those going through the profit and loss account.

**Continuing**  
**Activities**

All income and expenses are from continuing activities.

**Williams**  
**Aerotech**  
**Limited**  
**Balance**  
**Sheet As At**  
**31**  
**December**  
**2016**

		<u>Note</u>	<u>2016</u>	<u>2016</u>	<u>2015</u>
		<u>No.</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Fixed Assets</u></b>					
	Intangible Assets	5		8200	
	Tangible Assets	5		523	
				-----	
	Total Fixed Assets	5		8723	
<b><u>Current Assets:</u></b>					
Bank account			309		69
Trade debtors			0		
Work in progress			0		190
Directors loan account			2400		791
			-----		-----
			2709		1051
<b><u>Creditors:</u></b>					
Amounts Falling due Within One Year		6	11350		1189
			-----		-----
<b><u>Net Current Assets</u></b>				-8641	
				-----	
<b><u>Total Assets Less Current Liabilities</u></b>				82	
				=====	
<b><u>Capital and Reserves</u></b>				<u>2016</u>	
				<u>£</u>	
Called up Share Capital		7		100	
Profit and Loss Account		8		-18	
				-----	
Shareholders Funds		8		82	
				=====	

The financial statements are hereby approved by the board of directors.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an a

under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. This statement fully complies with section 475 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Ryan Williams  
(director)

10 September 2016  
Director

**Williams**  
**Aerotech**  
**Limited**

**Notes to**  
**the**  
**Accounts**

**Year**  
**Ending 31**  
**December**  
**2016**

**1. Accounting Policies**

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Office equipment	40%
Plant and equipment	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

## 2. Operating Profit

2016

£

Operating profit is arrived at after charging:

Depreciation on tangible fixed assets	119
---------------------------------------	-----

## 3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration	8782
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## 4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

## 5. Fixed Assets

	<u>Intangible</u>	<u>Tangible Fixed Assets</u>		
	<u>Fixed Asset</u>		<u>Plant &amp;</u>	<u>Office</u>
<u>Cost</u>	<u>Goodwill</u>	<u>Cost</u>	<u>Equipment</u>	<u>Equipment</u>
Opening balance	0	Opening balance	1246	886
Additions	10250	Additions	0	0
Disposals	0	Revaluations	0	0
Closing balance	10250	Closing balance	1246	886
<u>Depreciation</u>				
Opening balance	0	Opening balance	694	796
Charge for the year	2050	Charge for the year	83	36
Disposals	0	Revaluations	0	0
Closing balance	2050	Closing balance	777	832
<u>Net Book Value</u>				
Closing balance	8200	Closing balance	469	54

**Williams**  
**Aerotech**  
**Limited**

**Notes to**  
**the**  
**Accounts**  
**(Continued)**

**Year**  
**Ending 31**  
**December**  
**2016**



6. Creditors: due within one year.

	<u>2016</u>
	<u>£</u>
Creditors and accruals	657
Corporation tax	10399
Paye and ni	82
VAT	212
Directors loan account	0
	-----
	11350
	=====

7. Share Capital

Allocated, called up and fully paid

Ordinary shares of one GBP each	100
	=====

8. Shareholders Funds

	<u>Share</u>	<u>Profit &amp;</u>
	<u>Capital</u>	<u>Loss a/c</u>
	<u>£</u>	<u>£</u>
Opening balance	100	-833
Results for the year	0	815
	-----	-----
31 December 2016	100	-18
	=====	=====

9. Controlling Parties

A director and a controlling party of the company within the definition contained in FRS 8 is identified as:  
Mr. Ryan Williams

This is the

end of the  
statutory  
financial  
statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.