

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018

RADOS INTERNATIONAL
SERVICES LIMITED

MENZIES

RADOS INTERNATIONAL SERVICES LIMITED

COMPANY INFORMATION

Directors	G D H Butler F T Dudley Dr R L Paul Lord A T St John J Herholdt
Registered number	07521494
Registered office	Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG
Accountants	Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

RADOS INTERNATIONAL SERVICES LIMITED

CONTENTS

	Page
Statement of Financial Position	1 - 2
Notes to the Financial Statements	3 - 5

RADOS INTERNATIONAL SERVICES LIMITED

REGISTERED NUMBER:07521494

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	3	<u>1,888</u>	<u>2,518</u>
		1,888	2,518
Current assets			
Debtors: amounts falling due within one year	4	818	3,410
Cash at bank and in hand		<u>133,097</u>	<u>57,691</u>
		133,915	61,101
Creditors: amounts falling due within one year	5	<u>(242,897)</u>	<u>(111,093)</u>
Net current liabilities		(108,982)	(49,992)
Total assets less current liabilities		(107,094)	(47,474)
Net liabilities		(107,094)	(47,474)
Capital and reserves			
Called up share capital		1	1
Other reserves		9,180	9,180
Profit and loss account		<u>(116,275)</u>	<u>(56,655)</u>
		(107,094)	(47,474)

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

RADOS INTERNATIONAL SERVICES LIMITED

REGISTERED NUMBER:07521494

STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2018

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 March 2019.

F T Dudley

Director

The notes on pages 3 to 5 form part of these financial statements.

RADOS INTERNATIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The company is a private company limited by shares registered in England and Wales. The address of its registered office is disclosed on the company information page.

The financial statements are presented in sterling which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%	reducing balance
Office equipment	-	33%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

RADOS INTERNATIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

2. Accounting policies (continued)

2.4 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

3. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 January 2018	7,865	950	8,815
At 31 December 2018	7,865	950	8,815
Depreciation			
At 1 January 2018	5,347	950	6,297
Charge for the year on owned assets	630	-	630
At 31 December 2018	5,977	950	6,927
Net book value			
At 31 December 2018	1,888	-	1,888
At 31 December 2017	2,518	-	2,518

RADOS INTERNATIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

4. Debtors

	2018 £	2017 £
Other debtors	818	3,410
	<u>818</u>	<u>3,410</u>

5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other creditors	240,102	108,493
Accruals and deferred income	2,795	2,600
	<u>242,897</u>	<u>111,093</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.