

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A20 *A7A3GARM*
13/07/2018 #385
COMPANIES HOUSE

1 Company details

Company number 0 7 5 2 0 3 7 5
Company name in full Bespoke Contractors MK Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen
Surname Penn

3 Liquidator's address

Building name/number 1st Floor - Block A
Street Loversall Court - Clayfields
Post town Tickhill Road - Doncaster
County/Region South Yorkshire
Postcode D N 4 8 Q G
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	3	d	1	m	0	m	5	y	2	y	0	y	1	y	7
To date	d	3	d	0	m	0	m	5	y	2	y	0	y	1	y	8

7 Progress report

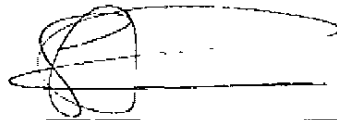
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	2	m	0	m	7	y	2	y	0	y	1	y	8
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephen Penn**

Company name **Absolute Recovery Limited**

Address **1st Floor, Block A**

Loversall Court, Clayfields

Post town **Tickhill Road**

County/Region **Doncaster**

Postcode **D N 4 8 Q G**

Country

DX

Telephone **01302 572701**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Bespoke Contractors MK Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 31/05/2017 To 30/05/2018 £	From 31/05/2016 To 30/05/2018 £
	ASSET REALISATIONS		
	Book Debts	NIL	129.78
	Bank Interest Gross	0.04	0.04
		0.04	129.82
	FLOATING CHARGE CREDITORS		
(1.00)	Secured Creditor	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(7,847.00)	Trade & Expense Creditors	NIL	NIL
(10,000.00)	Directors	NIL	NIL
(15,000.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(32,849.00)		0.04	129.82
	REPRESENTED BY		
	Bank 1 Current		129.82
			129.82

Liquidator's Annual Progress Report to Creditors & Members

Bespoke Contractors MK Ltd - In Liquidation

30 May 2018

BESPOKE CONTRACTORS MK LTD - IN LIQUIDATION

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- 6** Next Report

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- A** Receipts and Payments Account for the Period from 31 May 2017 to 30 May 2018
Cumulative Receipts and Payments Account for the Period since the Liquidator's Appointment
- B** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

BESPOKE CONTRACTORS MK LTD - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Stephen Penn of Absolute Recovery Limited, 1st Floor, Block A, Loversall Court, Clayfields , Tickhill Road, Doncaster, DN4 8QG, was appointed as Liquidator of Bespoke Contractors MK Ltd (the **Company**) on 31 May 2016. This progress report covers the period from 31 May 2017 to 30 May 2018 (**the Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice.
- 1.3 The principal trading address of the Company was GPG House, Walker Avenue, Milton Keynes, MK12 5TW.
- 1.4 The registered office of the Company has been changed to First Floor , Block A , Loversall Court, Clayfields, Tickhill Road, Doncaster, DN4 8QG and its registered number is 07520375.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period. Also attached at Appendix A is a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period.
- 2.3 Following on from my last report I can confirm that having reviewed the company books and records delivered up to me, I did manage to answer many of the queries that I had.
- 2.4 During the Period no creditors contacted me to discuss funding for any further detailed investigation into the company's affairs.
- 2.5 Having received a recent progress report from the liquidator of a company debtor, it does not seem that a dividend will be paid to unsecured creditors.
- 2.6 In view of the above, I have determined that the administration of the liquidation has reached its conclusion and I have commenced closure proceedings by writing to relevant parties to inform them of my intention and to notify me of any objections.
- 2.7 I have also made an application to HM Revenue & Customs to cancel the company VAT scheme and submitted a final Corporation Tax return.

Administration (including statutory compliance & reporting)

- 2.8 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 2.9 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 2.10 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

BESPOKE CONTRACTORS MK LTD - IN LIQUIDATION

Realisation of Assets

- 2.11 Realisations had been made in respect of Book Debts and Bank Interest Gross as set out in my previous report.
- 2.12 During the Period, further Bank Interest Gross of £0.04 has accrued in the liquidation bank account.
- 2.13 No further realisations are expected.
- 2.14 Based on the above, I currently anticipate the total expenses that I may incur in dealing with the remainder of the Company's asset realisations will be de minimis.

Creditors (claims and distributions)

- 2.15 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.16 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. On this occasion the company had no employees that proceeded to make claims through the Redundancy Payments Service.
- 2.17 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

Investigations

- 2.18 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 2.19 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Matters still to be dealt with

- 2.20 On the basis that relevant parties do not object to my intention to commence closure proceedings, once I have confirmation that the company VAT scheme has been closed, I will invoice out the balance I have to hand in partial settlement of Category 1 disbursements and thereafter issue my Final Account.

BESPOKE CONTRACTORS MK LTD - IN LIQUIDATION

Connected Party Transactions

- 2.21 During the Period there has been no transactions with connected parties.

3 Creditors

Secured Creditors

- 3.1 Lloyds Bank Commercial Finance Ltd holds a fixed and floating charge over the Company's assets. At the date of the liquidation the indebtedness to the secured creditor was estimated at £1.00. No claim has been lodged in the liquidation.

Preferential Creditors

- 3.2 The company has no preferential creditors.

Unsecured Creditors

- 3.3 I have received claims totalling £62,228.54 from 3 creditors. I have yet to receive claims from 5 creditors.
- 3.4 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

4 Liquidator's Remuneration

- 4.1 I requested that the basis of the Liquidator's remuneration was fixed as a set amount of £10,000 plus VAT. I issued postal resolutions to creditors on 3 June 2016 requesting that the form be completed and returned to me by 24 June 2016. No forms were returned however and therefore no remuneration has been approved.
- 4.2 I would confirm that no monies have been drawn as Liquidator because there is no authority to do so.
- 4.3 Notwithstanding the above, a copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from the following website:

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2017/liquidations-creditor-fee-guide-6-april-2017.ashx?la=en>

- 4.4 Attached as Appendix B is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

5 Creditors' Rights

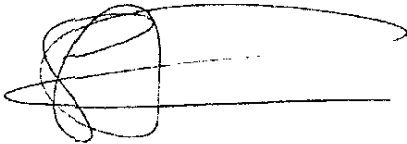
- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

BESPOKE CONTRACTORS MK LTD - IN LIQUIDATION

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01302 572701 or by email at info@absrecovery.co.uk.

Yours faithfully

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Stephen Penn
Liquidator

Bespoke Contractors MK Ltd
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 31/05/2017 To 30/05/2018 £	From 31/05/2016 To 30/05/2018 £
RECEIPTS			
Book Debts		0.00	129.78
Bank Interest Gross		0.04	0.04
		<u>0.04</u>	<u>129.82</u>
PAYMENTS			
Secured Creditor	(1.00)	0.00	0.00
Trade & Expense Creditors	(7,847.00)	0.00	0.00
Directors	(10,000.00)	0.00	0.00
HM Revenue & Customs	(15,000.00)	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
Net Receipts/(Payments)		<u>0.04</u>	<u>129.82</u>
MADE UP AS FOLLOWS			
Bank 1 Current		0.04	129.82
		<u>0.04</u>	<u>129.82</u>

BESPOKE CONTRACTORS MK LTD - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

7 Staff Allocation and the Use of Sub-Contractors

- 7.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 7.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 7.3 We are not proposing to utilise the services of any sub-contractors in this case.

8 Professional Advisors

- 8.1 We are not proposing to utilise the services of any professional advisors in this case.

9 Liquidator's Expenses & Disbursements

- 9.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was circulated, a copy of which is set out below:

Expense	Estimated cost £
Category 1 disbursements charged by the firm:	
Statutory advertising	88.00 per advertisement
Specific penalty bond	48.00
Postage	16.10
Re-direction of the Company's mail	175.00
Software License Fee	110.00
Room Hire	40.00 per hour
Category 2 disbursements charged by the firm:	
None	

Current position of Liquidator's expenses

- 9.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

Expense	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Category 1 disbursements				
Statutory advertising	Nil	Nil	176.00	176.00
Specific penalty bond	Nil	Nil	48.00	48.00
Re-direction of the Company's mail	Nil	Nil	175.00	175.00
Postage	Nil	Nil	16.17	28.71
Room Hire	Nil	Nil	40.00	40.00
Category 2 disbursements				
None	Nil	Nil	Nil	Nil

BESPOKE CONTRACTORS MK LTD - IN LIQUIDATION

- 9.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 9.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Absolute Recovery Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Stephen Penn as Data Protection Officer, Absolute Recovery Limited, First Floor, Block A, Loversall Court, Clayfields, Tickhill Road, Doncaster, DN4 8QG or dataprotection@absrecovery.co.uk so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.