

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**G & B B HOULBROOKE & SON LTD**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**G & B B HOULBROOKE & SON LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

C G Houlbrooke  
Mrs D L Houlbrooke

**REGISTERED OFFICE:**

Siddington Farm  
Leadington  
Ledbury  
Herefordshire  
HR8 2LN

**REGISTERED NUMBER:**

07520168 (England and Wales)

**ACCOUNTANTS:**

Randall & Payne LLP  
Chartered Accountants  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014		2013 as restated	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		314,788		368,309
<b>CURRENT ASSETS</b>					
Stocks		112,000		45,000	
Debtors		47,337		64,397	
Cash in hand		5,774		1,606	
		<u>165,111</u>		<u>111,003</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>392,085</u>		<u>386,063</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(226,974)</u>		<u>(275,060)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			87,814		93,249
<b>CREDITORS</b>					
Amounts falling due after more than one year			(65,164)		(90,570)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,001)</u>		<u>(19,588)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>649</u>		<u>(16,909)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50		50
Profit and loss account			599		(16,959)
<b>SHAREHOLDERS' FUNDS</b>			<u>649</u>		<u>(16,909)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**

**31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2014 and were signed on its behalf by:

C G Houlbrooke - Director

Mrs D L Houlbrooke - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and irrigation	- 4% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	510,736
Additions	18,168
Disposals	(481)
At 31 March 2014	<u>528,423</u>
<b>DEPRECIATION</b>	
At 1 April 2013	142,427
Charge for year	71,381
Eliminated on disposal	(173)
At 31 March 2014	<u>213,635</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>314,788</u>
At 31 March 2013	<u>368,309</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013 as restated
			£	£
30	Ordinary A	£1	30	30
20	Ordinary B	£1	20	20
			<u>50</u>	<u>50</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014	2013 as restated
	£	£
<b>C G Houlbrooke and Mrs D L Houlbrooke</b>		
Balance outstanding at start of year	(243)	(9,166)
Amounts advanced	78,735	79,777
Amounts repaid	(78,792)	(70,854)
Balance outstanding at end of year	<u>(300)</u>	<u>(243)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.