

**SWEET & SWEET LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Nimbus Accounting Limited

Chartered Accountants

32 Church Road  
Hove  
East Sussex  
BN3 2FN

**Sweet & Sweet Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2017**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

**Sweet & Sweet Limited**  
**Balance Sheet**  
**As at 28 February 2017**

Registered number: 07519733

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		8,139		8,180
			<u>8,139</u>		<u>8,180</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	5,162		5,192	
Cash at bank and in hand		<u>5,636</u>		<u>5,176</u>	
		10,798		10,368	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	<u>(12,754 )</u>		<u>(10,515 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(1,956 )</u>		<u>(147 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,183</u>		<u>8,033</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>10</b>		<u>(1,628 )</u>		<u>(1,636 )</u>
<b>NET ASSETS</b>			<u>4,555</u>		<u>6,397</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		2		2
Profit and loss account			<u>4,553</u>		<u>6,395</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,555</u>		<u>6,397</u>

**Sweet & Sweet Limited**  
**Balance Sheet (continued)**  
**As at 28 February 2017**

---

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

---

**Mrs Elizabeth Anne Sweet**

---

**Mr Leon Sweet**

**14/11/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Sweet & Sweet Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 28 February 2017**

---

	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 March 2015	2	1,362	1,364
Profit for the year and total comprehensive income	-	21,933	21,933
Dividends paid	-	(16,900)	(16,900)
As at 29 February 2016 and 1 March 2016	2	6,395	6,397
Profit for the year and total comprehensive income	-	27,858	27,858
Dividends paid	-	(29,700)	(29,700)
As at 28 February 2017	2	4,553	4,555

**Sweet & Sweet Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 28 February 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

These financial statements have been prepared on the basis that the company will continue to be a going concern. At the year end the current liabilities exceeded current assets by £1,956. The validity of this basis depends upon the current support of the company's directors. The directors confirm that they will give their required support.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% per annum reducing balance method
Computer Equipment	25% per annum reducing balance method

**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	2	2
	2	2

**Sweet & Sweet Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2016	7,138	10,410	17,548
Additions	788	1,999	2,787
Disposals	-	(750 )	(750 )
As at 28 February 2017	<u>7,926</u>	<u>11,659</u>	<u>19,585</u>
<b>Depreciation</b>			
As at 1 March 2016	4,273	5,095	9,368
Provided during the period	913	1,550	2,463
Disposals	-	(385 )	(385 )
As at 28 February 2017	<u>5,186</u>	<u>6,260</u>	<u>11,446</u>
<b>Net Book Value</b>			
As at 28 February 2017	<u>2,740</u>	<u>5,399</u>	<u>8,139</u>
As at 1 March 2016	<u>2,865</u>	<u>5,315</u>	<u>8,180</u>

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	5,162	5,192
	<u>5,162</u>	<u>5,192</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	180	144
Corporation tax	6,991	5,162
Other taxes and social security	440	-
Other creditors	4,458	4,077
Directors' loan accounts	685	1,132
	<u>12,754</u>	<u>10,515</u>

**Sweet & Sweet Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

---

**10. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 March 2016	1,636	-
Deferred taxation	( 8 )	1,636
	<u>1,628</u>	<u>1,636</u>

The provision for deferred taxation is made up of accelerated capital allowances

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	2	2	2

**12. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mrs Elizabeth Anne Sweet	14,850	8,450
Mr Leon Sweet	14,850	8,450

**13. Related Party Transactions**

Included within creditors is an amount of £685 (2016 - £1,132) owing to the directors and shareholders of the company, split between Mr Leon Sweet £326 (2016 - £Nil) and Mrs Elizabeth Anne Sweet £359 (2016 - £1,132).

**14. General Information**

Sweet & Sweet Limited Registered number 07519733 is a limited by shares company incorporated in England & Wales. The Registered Office is C/O Nimbus Accounting, 32 Church Road, Hove, BN3 2FN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.