

COMPANY REGISTRATION NUMBER: 07517434

**Minster Baywatch Limited**

**Filleted Unaudited Financial Statements**

**31 March 2019**

# Minster Baywatch Limited

## Statement of Financial Position

31 March 2019

	Note	2019 £	£	2018 £
<b>Fixed assets</b>				
Intangible assets	5		1,200	10,500
Tangible assets	6		83,547	38,066
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			84,747	48,566
<b>Current assets</b>				
Debtors	7	188,683		90,168
Cash at bank and in hand		146,222		166,260
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		334,905		256,428
<b>Creditors: amounts falling due within one year</b>	8	64,547		49,662
		-----		-----
<b>Net current assets</b>			270,358	206,766
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<b>Total assets less current liabilities</b>			355,105	255,332
<b>Provisions</b>				
Taxation including deferred tax			15,874	7,232
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<b>Net assets</b>			339,231	248,100
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# Minster Baywatch Limited

## Statement of Financial Position (*continued*)

31 March 2019

	Note	2019 £	2018 £
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		339,131	248,000
<b>Shareholders funds</b>		<u>339,231</u>	<u>248,100</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 1 August 2019 , and are signed on behalf of the board by:

C I Wilson

Director

Company registration number: 07517434

# **Minster Baywatch Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2019**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Popeshead Court Offices, Peter Lane, York, YO1 8SU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	33% straight line
Fixures and fittings	-	15% straight line
Motor vehicles	-	33% straight line

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 23 (2018: 19 ).

## 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2018 and 31 March 2019	93,000
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<b>Amortisation</b>	
At 1 April 2018	82,500
Charge for the year	9,300
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<b>At 31 March 2019</b>	<b>91,800</b>
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<b>Carrying amount</b>	
At 31 March 2019	1,200
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At 31 March 2018	10,500
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## 6. Tangible assets

	Plant and machinery	Fixtures and fittings	Motor vehicles	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2018	50,161	30,304	17,839	98,304
Additions	12,147	42,839	13,970	68,956
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<b>At 31 March 2019</b>	<b>62,308</b>	<b>73,143</b>	<b>31,809</b>	<b>167,260</b>
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<b>Depreciation</b>				
At 1 April 2018	37,280	10,317	12,641	60,238
Charge for the year	7,282	7,620	8,573	23,475
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<b>At 31 March 2019</b>	<b>44,562</b>	<b>17,937</b>	<b>21,214</b>	<b>83,713</b>
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<b>Carrying amount</b>				
At 31 March 2019	17,746	55,206	10,595	83,547
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At 31 March 2018	12,881	19,987	5,198	38,066
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## 7. Debtors

	<b>2019</b>	2018
	<b>£</b>	£
Trade debtors	129,888	66,352
Amounts owed by group undertakings and undertakings in which the company has a participating interest	30,144	4,872
Other debtors	28,651	18,944
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	<b>188,683</b>	90,168
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## 8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	11,681	10,122
Amounts owed to group undertakings and undertakings in which the company has a participating interest	21,218	11,315
Corporation tax	12,886	24,092
Social security and other taxes	893	247
Other creditors	17,869	3,886
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	64,547	49,662
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## 9. Director's advances, credits and guarantees

The company has a balance owed to it by its director of £710 (2018 £1488) at the year end.

## 10. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed.

## 11. Controlling party

Minster Baywatch Limited is a wholly owned subsidiary of Bransby Wilson Group Limited. Throughout the current and previous years the company was under the control of C I Wilson due to his sole directorship in the company and his 100% equity holding in Bransby Wilson Group Limited



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