

Registration number: 07516294

Phonics3k Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2015

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Phonics3k Limited
(Registration number: 07516294)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>1,397</u>	<u>763</u>
Current assets			
Debtors		10,017	8,501
Cash at bank and in hand		<u>16,918</u>	<u>23,366</u>
		26,935	31,867
Creditors: Amounts falling due within one year		<u>(11,824)</u>	<u>(14,491)</u>
Net current assets		<u>15,111</u>	<u>17,376</u>
Net assets		<u><u>16,508</u></u>	<u><u>18,139</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>16,507</u>	<u>18,138</u>
Shareholders' funds		<u><u>16,508</u></u>	<u><u>18,139</u></u>


For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 June 2015


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James Hooper
Director

Phonics3k Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2014	1,808	1,808
Additions	1,100	1,100
At 28 February 2015	2,908	2,908
Depreciation		
At 1 March 2014	1,045	1,045
Charge for the year	466	466
At 28 February 2015	1,511	1,511
Net book value		
At 28 February 2015	1,397	1,397
At 28 February 2014	763	763

Phonics3k Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

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3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>