

**Registration number 07515035**

**Derek Trowell Architects Ltd**

**Abbreviated accounts**

**for the year ended 30 April 2015**

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**Derek Trowell Architects Ltd**

**Abbreviated balance sheet  
as at 30 April 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		24,000		28,000
Tangible assets	<b>2</b>		693		867
			<u>24,693</u>		<u>28,867</u>
<b>Current assets</b>					
Debtors		22,138		21,339	
Cash at bank and in hand		<u>1</u>		<u>1</u>	
		22,139		21,340	
<b>Creditors: amounts falling due within one year</b>		<u>(43,880)</u>		<u>(39,413)</u>	
<b>Net current liabilities</b>			<u>(21,741)</u>		<u>(18,073)</u>
<b>Total assets less current liabilities</b>			2,952		10,794
<b>Creditors: amounts falling due after more than one year</b>			-		(7,406)
<b>Provisions for liabilities</b>			<u>(138)</u>		<u>(173)</u>
<b>Net assets</b>			<u>2,814</u>		<u>3,215</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Profit and loss account			<u>2,813</u>		<u>3,214</u>
<b>Shareholders' funds</b>			<u>2,814</u>		<u>3,215</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Derek Trowell Architects Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 6 July 2015, and are signed on his behalf by:

**Derek Paul Trowell**

**Director**

A handwritten signature in black ink, appearing to be 'Derek Paul Trowell', written over a horizontal line.

**Registration number 07515035**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Derek Trowell Architects Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets                      -     20% reducing balance

**1.5. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Derek Trowell Architects Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2015**

..... continued

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2014	40,000	1,474	41,474
At 30 April 2015	40,000	1,474	41,474
<b>Depreciation and Provision for diminution in value</b>			
At 1 May 2014	12,000	608	12,608
Charge for year	4,000	173	4,173
At 30 April 2015	16,000	781	16,781
<b>Net book values</b>			
At 30 April 2015	24,000	693	24,693
At 30 April 2014	28,000	866	28,866

**Derek Trowell Architects Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2015**

..... continued

<b>3. Share capital</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>