

**Registration number 07515035**

**Derek Trowell Architects Ltd**

**Abbreviated accounts**

**for the year ended 30 April 2014**

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**Derek Trowell Architects Ltd**

**Abbreviated balance sheet  
as at 30 April 2014**

|  |       | 2014            |                 | 2013            |                 |
|--|-------|-----------------|-----------------|-----------------|-----------------|
|  | Notes | £               | £               | £               | £               |
| <b>Fixed assets</b>  |       |                 |                 |                 |                 |
| Intangible assets  | 2     |                 | 28,000          |                 | 32,000          |
| Tangible assets  | 2     |                 | 867             |                 | 1,009           |
|  |       |                 | <u>28,867</u>   |                 | <u>33,009</u>   |
| <b>Current assets</b>  |       |                 |                 |                 |                 |
| Debtors  |       | 21,339          |                 | 33,716          |                 |
| Cash at bank and in hand                                       |       | <u>1</u>        |                 | <u>1</u>        |                 |
|  |       | 21,340          |                 | 33,717          |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(39,413)</u> |                 | <u>(50,627)</u> |                 |
| <b>Net current liabilities</b>                                 |       |                 | <u>(18,073)</u> |                 | <u>(16,910)</u> |
| <b>Total assets less current liabilities</b>                   |       |                 | 10,794          |                 | 16,099          |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | (7,406)         |                 | (15,368)        |
| <b>Provisions for liabilities</b>                              |       |                 | <u>(173)</u>    |                 | <u>(202)</u>    |
| <b>Net assets</b>  |       |                 | <u>3,215</u>    |                 | <u>529</u>      |
| <b>Capital and reserves</b>                                    |       |                 |                 |                 |                 |
| Called up share capital  | 3     |                 | 1               |                 | 1               |
| Profit and loss account  |       |                 | <u>3,214</u>    |                 | <u>528</u>      |
| <b>Shareholders' funds</b>                                     |       |                 | <u>3,215</u>    |                 | <u>529</u>      |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Derek Trowell Architects Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 April 2014**

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 27 June 2014, and are signed on his behalf by:

**Derek Paul Trowell**  
**Director**

A handwritten signature in black ink, appearing to be 'DPTM', written over a horizontal line.

**Registration number 07515035**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Derek Trowell Architects Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets                      -     20% reducing balance

**1.5. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Derek Trowell Architects Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2014**

..... continued

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

| <b>2. Fixed assets</b>  | <b>Intangible<br/>assets<br/>£</b> | <b>Tangible<br/>fixed<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|---|------------------------------------|--|--------------------|
| <b>Cost</b>   |                                    |  |                    |
| At 1 May 2013   | 40,000                             | 1,414                                      | 41,414             |
| Additions   | -                                  | 60   | 60                 |
| At 30 April 2014  | 40,000                             | 1,474                                      | 41,474             |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                                    |  |                    |
| At 1 May 2013   | 8,000                              | 404  | 8,404              |
| Charge for year   | 4,000                              | 203  | 4,203              |
| At 30 April 2014  | 12,000                             | 607  | 12,607             |
| <b>Net book values</b>  |                                    |  |                    |
| At 30 April 2014  | 28,000                             | 867  | 28,867             |
| At 30 April 2013  | 32,000                             | 1,010                                      | 33,010             |

**Derek Trowell Architects Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2014**

..... continued

| <b>3. Share capital</b>                   | <b>2014</b> | <b>2013</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 1 Ordinary shares of £1 each              | 1           | 1           |
|   | <u>1</u>    | <u>1</u>    |
| <b>Equity Shares</b>                      |             |             |
| 1 Ordinary shares of £1 each              | 1           | 1           |
|   | <u>1</u>    | <u>1</u>    |

**4. Transactions with director**

**Advances to director**

The following director had interest free loans during the year. The movements on these loans are as follows:

|                    | <b>Amount owing</b> | <b>Maximum</b> |
|--------------------|---------------------|----------------|
|                    | <b>2014</b>         | <b>in year</b> |
|                    | <b>£</b>            | <b>£</b>       |
| Derek Paul Trowell | -                   | 13,192         |
|                    | <u>-</u>            | <u>13,192</u>  |