

Registered number  
07515021

Bishop's Accountancy Limited

Abbreviated Accounts

31 March 2014

**Bishop's Accountancy Limited****Registered number:** 07515021**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	234,671	248,475
Tangible assets	3	1,256	1,043
		<u>235,927</u>	<u>249,518</u>
<b>Current assets</b>			
Debtors		176,050	170,473
Cash at bank and in hand		17,573	4,498
		<u>193,623</u>	<u>174,971</u>
<b>Creditors: amounts falling due within one year</b>		<u>(151,822)</u>	<u>(144,102)</u>
<b>Net current assets</b>		41,801	30,869
<b>Total assets less current liabilities</b>		<u>277,728</u>	<u>280,387</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(304,569)</u>	<u>(327,611)</u>
<b>Net liabilities</b>		<u>(26,841)</u>	<u>(47,224)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(26,941)	(47,324)
<b>Shareholders' funds</b>		<u>(26,841)</u>	<u>(47,224)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

SEM Bishop

Director



**Bishop's Accountancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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***Goodwill***

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2013	276,083
At 31 March 2014	<u>276,083</u>

**Amortisation**

At 1 April 2013	27,608
Provided during the year	13,804
At 31 March 2014	<u>41,412</u>

**Net book value**

At 31 March 2014	<u>234,671</u>
At 31 March 2013	<u>248,475</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2013	1,854
Additions	632
At 31 March 2014	<u>2,486</u>

**Depreciation**

At 1 April 2013	811
Charge for the year	419
At 31 March 2014	<u>1,230</u>

**Net book value**

At 31 March 2014	<u>1,256</u>
At 31 March 2013	<u>1,043</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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