Registered number
07514799

# WORLD OF TRANSLATION LTD
Unaudited Accounts
for the period
1 March 2019 to 28 February 2020

**WORLD OF TRANSLATION LTD**
**Balance Sheet**
**as at 28 February 2020**

| | Notes | | 2020 £ | | 2019 £ |
|---|---|---|---|---|---|
| Fixed assets | | | | | |
| Tangible assets | | | 933 | | 2,408 |
| | | | 933 | | 2,408 |
| Current assets | | | | | |
| Debtors | | 0 | | 356 | |
| Cash at bank and in hand | | 15,957 | | 9,301 | |
| | | 15,957 | | 9,657 | |
| **Creditors:** amounts falling due within one year | | (12,464) | | (6,912) | |
| Net current assets / (liabilities) | | | 3,493 | | 2,745 |
| Total assets less current liabilities | | | 4,426 | | 5,153 |
| Provisions for liabilities | | | (0) | | (0) |
| Total net assets (liabilities) | | | 4,426 | | 5,153 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 4,326 | | 5,053 |
| Shareholders' funds | | | 4,426 | | 5,153 |

WORLD OF TRANSLATION LTD
Balance Sheet
as at 28 February 2020

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the period ending 28 February 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr A Goldwater

Director

Approved by the board on 23 January 2021

Company Number: 07514799 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

Millmasters House
Holcombe Road
Rossendale
Lancashire
BB4 4NT

WORLD OF TRANSLATION LTD
Notes to the Accounts
for the period 1 March 2019 to 28 February 2020

## 1. Accounting policies

### Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

### Going concern basis

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

### Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

### Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

| | |
|---|---|
| Computer equipment | 25% Straight Line |
| Office equipment | 0% Straight Line |
| Vehicles, plant & machinery | 50% Reducing Balance |

### Foreign currencies

Transactions in foreign currencies other than the functional currency of the company are recorded at the rate of exchange on the date the transaction occurred. Monetary assets and liabilities in foreign currencies are translated at the rates prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items measured at historic cost in a foreign currency are recorded at that historic value.

### Valuation information and policy

Office equipment is valued at one pound, so there is no depreciation given during the year.

## 2. Employees

| | 2020 | 2019 |
|---|---|---|
| Average number of employees during the period | 1 | 1 |

## 3. Share capital

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 (2019: 100) Ordinary £1 shares of £1.00 each | 100 | 100 |
| | 100 | 100 |