

Registered Number:07514558

England and Wales

Anglia Regional Theatre School Ltd

Unaudited Financial Statements

For the year ended 31 May 2018

Anglia Regional Theatre School Ltd

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Statement of Financial Position  
As at 31 May 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	2	13,000	14,000
Property, plant and equipment	3	11,068	10,997
		<b>24,068</b>	<b>24,997</b>
<b>Current assets</b>			
Inventories	4	3,500	3,005
Trade and other receivables	5	6,254	2,733
Cash and cash equivalents		37,084	31,835
		<b>46,838</b>	<b>37,573</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(48,668)	(44,474)
<b>Net current liabilities</b>		<b>(1,830)</b>	<b>(6,901)</b>
<b>Total assets less current liabilities</b>		<b>22,238</b>	<b>18,096</b>
<b>Provisions for liabilities</b>		(1,302)	(1,230)
<b>Net assets</b>		<b>20,936</b>	<b>16,866</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		20,934	16,864
<b>Shareholders' funds</b>		<b>20,936</b>	<b>16,866</b>

For the year ended 31 May 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 03 October 2018 and were signed by:

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Mrs Victoria Winship Director

# Anglia Regional Theatre School Ltd

## Notes to the Financial Statements For the year ended 31 May 2018

### Statutory Information

Anglia Regional Theatre School Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07514558.

Principal place of business:

The Old School  
Ipswich Road  
Newton Flotman  
Norwich  
NR15 1PN

Registered address:

49 Castle Rising Road  
South Wootton  
King's Lynn  
Norfolk  
PE30 3JA

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

#### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Short leasehold	20% Straight line
Leasehold property improvement	Nil
Fixtures and fittings	25% Reducing balance

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Anglia Regional Theatre School Ltd

Notes to the Financial Statements Continued  
For the year ended 31 May 2018

**2. Intangible fixed assets**

	Goodwill
<b>Cost or valuation</b>	<b>£</b>
At 01 June 2017	20,000
At 31 May 2018	<b>20,000</b>
<b>Amortisation</b>	
At 01 June 2017	6,000
Charge for year	1,000
At 31 May 2018	<b>7,000</b>
<b>Net book value</b>	
At 31 May 2018	<b>13,000</b>
At 31 May 2017	<b>14,000</b>

**3. Property, plant and equipment**

	Short leasehold	Leasehold property improvements	Fixtures and fittings	Total
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 June 2017	430	2,832	21,055	24,317
Additions	-	-	2,817	2,817
At 31 May 2018	<b>430</b>	<b>2,832</b>	<b>23,872</b>	<b>27,134</b>
<b>Provision for depreciation and impairment</b>				
At 01 June 2017	430	-	12,890	13,320
Charge for year	-	-	2,746	2,746
At 31 May 2018	<b>430</b>	<b>-</b>	<b>15,636</b>	<b>16,066</b>
<b>Net book value</b>				
At 31 May 2018	<b>-</b>	<b>2,832</b>	<b>8,236</b>	<b>11,068</b>
At 31 May 2017	<b>-</b>	<b>2,832</b>	<b>8,165</b>	<b>10,997</b>

**4. Inventories**

	2018	2017
	<b>£</b>	<b>£</b>
Stocks	3,500	3,005

# Anglia Regional Theatre School Ltd

## Notes to the Financial Statements Continued For the year ended 31 May 2018

### 5. Trade and other receivables

	2018	2017
	£	£
Trade debtors	1,353	1,336
Other debtors	4,901	1,397
	<b>6,254</b>	<b>2,733</b>

### 6. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	13,030	9,035
Taxation and social security	4,289	4,370
Other creditors	31,349	31,069
	<b>48,668</b>	<b>44,474</b>

### 7. Related party transactions

Related party balances

Name: Janet Burke & Victoria Winship

Relationship: Directors

Current year: £(25,934)

Previous year: £(28,193)

Related Party Transactions

The debit movement of £2,259 is represented by drawings.

### 8. Average number of persons employed

During the year the average number of employees was 2 (2017 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.