

Registered Number 07513923

Austin (Essex) Limited

Abbreviated Accounts

31 March 2013

Austin (Essex) Limited

Registered Number 07513923

Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible	2	1,818	1,624
		<u>1,818</u>	<u>1,624</u>
Current assets			
Cash at bank and in hand		17,443	9,084
Total current assets		<u>17,443</u>	<u>9,084</u>
Creditors: amounts falling due within one year	3	(6,534)	(4,073)
Net current assets (liabilities)		10,909	5,011
Total assets less current liabilities		<u>12,727</u>	<u>6,635</u>
Total net assets (liabilities)		<u>12,727</u>	<u>6,635</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,627	6,535
Shareholders funds		<u>12,727</u>	<u>6,635</u>

a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2013

And signed on their behalf by:

Nicholas Ward, Director

David John Ward, Director

Jane Phipps, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings 25% reducing balance

Equipment 25% reducing balance

2 Tangible fixed assets

	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 01 April 2012	0	2,165	2,165
Additions	800	0	800
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2013	- <u>800</u>	<u>2,165</u>	<u>2,965</u>
Depreciation			
At 01 April 2012	0	541	541
Charge for year	200	406	606
On disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2013	- <u>200</u>	<u>947</u>	<u>1,147</u>
Net Book Value			
At 31 March 2013	600	1,218	1,818
At 31 March 2012	- <u>-</u>	<u>1,624</u>	<u>1,624</u>

3 **Creditors: amounts falling
due within one year**

	2013	2012
	£	£
Taxation and Social Security	3,725	2,728
Other creditors	<u>2,809</u>	<u>1,345</u>
	6,534	4,073

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary Shares of £1 each	100	100

5 **Controlling Party**

The company was controlled jointly by Mr N Ward, Mr D Ward and Mrs J Phipps by virtue of their 34%, 33% and 33% holding of the company issued ordinary share capital.