

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**  
**FOR**  
**WESTFIELD HOUSE FARMING LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**WESTFIELD HOUSE FARMING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2015**

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**DIRECTORS:**

M K Lockwood  
Mrs S Lockwood

**REGISTERED OFFICE:**

Westfield House Farm  
Wold Newton  
Driffield  
East Yorkshire  
YO25 3HY

**REGISTERED NUMBER:**

07513523 (England and Wales)

**ACCOUNTANTS:**

Bradbury & Co (Accountants) Limited  
34 Middle Street South  
Driffield  
East Yorkshire  
YO25 6PS

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
WESTFIELD HOUSE FARMING LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westfield House Farming Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Westfield House Farming Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Westfield House Farming Limited and state those matters that we have agreed to state to the Board of Directors of Westfield House Farming Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Westfield House Farming Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Westfield House Farming Limited. You consider that Westfield House Farming Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Westfield House Farming Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bradbury & Co (Accountants) Limited  
34 Middle Street South  
Driffeld  
East Yorkshire  
YO25 6PS

9 October 2015

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	227,189	264,417
<b>CURRENT ASSETS</b>			
Stocks		58,280	56,835
Debtors		<u>173,139</u>	<u>156,146</u>
		231,419	212,981
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(232,227)</u>	<u>(307,925)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(808)</u>	<u>(94,944)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		226,381	169,473
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>(136,785)</u>	<u>(11,250)</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(45,400)</u>	<u>(52,900)</u>
<b>NET ASSETS</b>		<u>44,196</u>	<u>105,323</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>44,096</u>	<u>105,223</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>44,196</u>	<u>105,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2015 and were signed on its behalf by:

M K Lockwood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover - stock adjusted represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Tractors	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	313,329
Additions	13,200
Disposals	(1,783)
At 30 June 2015	<u>324,746</u>
<b>DEPRECIATION</b>	
At 1 July 2014	48,912
Charge for year	48,645
At 30 June 2015	<u>97,557</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>227,189</u>
At 30 June 2014	<u>264,417</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**3. CREDITORS**

Creditors include an amount of £ 270,328 (2014 - £ 250,490 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>80,142</u>	<u>-</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

The above authorised, allotted, issued and fully paid share capital comprises 45 each of 'A' and 'B' shares, 5 'C' shares and 5 'D' shares.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.