

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 January 2013  
for  
KAPTAN LTD

TUESDAY



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KAPTAN LTD

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for the Year Ended 31 January 2013

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**KAPTAN LTD**

**Company Information**  
**for the Year Ended 31 January 2013**

**DIRECTOR**

**E ELMAS**

**REGISTERED OFFICE:**

**147 CRANBROOK ROAD  
ILFORD ESSEX  
IG1 4PU**

**REGISTERED NUMBER:**

**7512623 (England and Wales)**

**ACCOUNTANTS**

**HASAN V AKIN & Co  
CHARTERED CERTIFIED ACCOUNTANTS  
147 CRANBROOK ROAD  
ILFORD ESSEX IG1 4PU**

KAPTAN LTD

Report of the Director  
for the Year Ended 31 January 2013

The director presents his report with the financial statements of the company for the year ended 31 January 2013

**PRINCIPAL ACTIVITY**

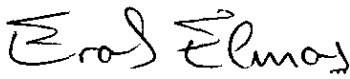
The principal activity of the company in the year under review was that of RUNNING OF A FISH & CHIPS SHOP

**DIRECTOR**

E ELMAS held office during the whole of the period from 1 February 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD.**

(x)   
Director - E LMAS

Date                      02/10/2013

**KAPTAN LTD****Profit and Loss Account**  
**for the Year Ended 31 January 2013**

		Year Ended 31 1 13 £	Period 6 2 11 to 31 1 12 £
	Notes		
<b>TURNOVER</b>		72,801	64,450
Cost of sales		<u>(27,125)</u>	<u>(23,803)</u>
<b>GROSS PROFIT</b>		45,676	40,647
Administrative expenses		<u>(52,854)</u>	<u>(47,627)</u>
		(7,178)	(6,980)
Other operating income		<u>8,400</u>	<u>8,400</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	1,222	1,420
Tax on profit on ordinary activities	3	<u>(245)</u>	<u>(110)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>977</u>	<u>1,310</u>

The notes form part of these financial statements

**KAPTAN LTD****Balance Sheet****31 January 2013**

	Notes	31 1 13 £	31 1 12 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,613	3,613
<b>CURRENT ASSETS</b>			
Stocks		2,640	2,600
Cash at bank and in hand		<u>1,530</u>	<u>742</u>
		4,170	3,342
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(5,396)</u>	<u>(5,545)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,226)</u>	<u>(2,203)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,387</u>	<u>1,410</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account	7	<u>2,287</u>	<u>1,310</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,387</u>	<u>1,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

02/10/2013

and were signed by

(x)   
Director - E ELMAS

The notes form part of these financial statements

## KAPTAN LTD

### Notes to the Financial Statements for the Year Ended 31 January 2013

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2 OPERATING PROFIT**

The operating profit is stated after charging

	Year Ended 31 1 13 £	Period 6 2 11 to 31 1 12 £
Director's remuneration and other benefits etc	<u>9,360</u>	<u>9,180</u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 1 13 £	Period 6 2 11 to 31 1 12 £
Current tax		
UK corporation tax	<u>245</u>	<u>110</u>
Tax on profit on ordinary activities	<u>245</u>	<u>110</u>

# KAPTAN LTD

## Notes to the Financial Statements - continued for the Year Ended 31 January 2013

### 4 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 February 2012 and 31 January 2013	<u>3,613</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>3,613</u>
At 31 January 2012	<u>3,613</u>

### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 1 13	31 1 12
	£	£
Taxation and social security	539	148
Other creditors	<u>4,857</u>	<u>5,397</u>
	<u>5,396</u>	<u>5,545</u>

### 6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 1 13	31 1 12
Number	Class	Nominal value	£	£
100	ORDINARY SHARES	1	<u>100</u>	<u>100</u>

### 7 RESERVES

	Profit and loss account £
At 1 February 2012	1,310
Profit for the year	<u>977</u>
At 31 January 2013	<u>2,287</u>

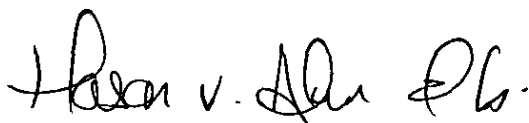


KAPTAN LTD

Report of the Accountants to the Director of  
KAPTAN LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2013 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



HASAN V AKIN & Co  
CHARTERED CERTIFIED ACCOUNTANTS  
147 CRANBROOK ROAD  
ILFORD ESSEX IG1 4PU

Date                      02/10/2013

This page does not form part of the statutory financial statements

**KAPTAN LTD****Trading and Profit and Loss Account**  
**for the Year Ended 31 January 2013**

	Year Ended 31 1 13		Period 6 2 11 to 31 1 12	
	£	£	£	£
<b>Sales</b>		72,801		64,450
<b>Cost of sales</b>				
Opening stock	2,600		-	
Purchases	<u>27,165</u>		<u>26,403</u>	
	29,765		26,403	
Closing stock	<u>(2,640)</u>		<u>(2,600)</u>	
		<u>27,125</u>		<u>23,803</u>
<b>GROSS PROFIT</b>		45,676		40,647
<b>Other income</b>				
Rents received		<u>8,400</u>		<u>8,400</u>
		54,076		49,047
<b>Expenditure</b>				
Rent & Rates	22,531		19,214	
Insurance	1,564		1,312	
Light and heat	9,279		7,224	
Directors' salaries	9,360		9,180	
Wages	6,768		6,958	
Telephone	374		301	
Post and stationery	101		-	
Repairs and renewals	450		780	
Cleaning Materials	1,110		1,658	
Accountancy	1,000		1,000	
Legal fees	<u>40</u>		<u>-</u>	
		<u>52,577</u>		<u>47,627</u>
		1,499		1,420
<b>Finance costs</b>				
Bank charges		<u>277</u>		<u>-</u>
<b>NET PROFIT</b>		<u>1,222</u>		<u>1,420</u>

This page does not form part of the statutory financial statements