4 WD AUTO REPAIRS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016

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COMPANIES HOUSE

Company No. 07512545 (England and Wales)

4 WD AUTO REPAIRS LIMITED

Abbreviated Balance Sheet as at 30th April 2016

Company Number: 07512545

	Notes	2016 £	2015 £
Fixed Assets			
Tangible	2	1,638	2,183
Current assets			
Debtors		-	-
Cash at bank and in hand		115	115
		115	115
Creditors: amounts falling due within one year		(7,677)	(7,464)
Net current liabilities		(7,562)	(7,349)
Total assets less current liabilities		(5,924)	(5,166)
Provisions for liabilities and charges		(112)	(264)
Net liabilities		£(6,036)	£(5,430)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(6,037)	(5,431)
Shareholders' funds		£(6,036)	£(5,430)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 30th April 2016 the company was entitled to exemption from audit under s.477 of the Companies Act 2006 and no notice has been deposited under s.476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

R. Ashbee
Director

Dated: 17th February 2017

The notes on pages 2 to 3 form part of these financial statements

4 WD AUTO REPAIRS LIMITED

Notes to the abbreviated accounts
for the year ended 30th April 2016

1. Accounting policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment - 25% reducing balance basis.
Plant & Machinery – 25% reducing balance basis

1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Defererred tax is not provided on timing differences arising from the revaluation of fixed assets where there is not commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. Fixed assets - tangible

	Plant & Machinery £	Office Equipment £	Total £
Cost			
At 1st May 2015	2,710	1,948	4,658
Additions	-	-	-
At 30th April 2016	2,710	1,948	4,658
Depreciation			
At 1st May 2015	1,440	1,035	2,475
Charge for year	317	228	545
At 30th April 2016	1,757	1,263	3,020
Net book value			
At 30th April 2016	953	685	1,638
At 30th April 2015	1,270	913	2,183

4 WD AUTO REPAIRS LIMITED

Notes to the abbreviated accounts
for the year ended 30th April 2016

3. Called up share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
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