

**Registered Number 07509927**

**1 ACE SECURITY LTD**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	2,774	-
		<u>2,774</u>	<u>-</u>
<b>Current assets</b>			
Debtors		5,682	682
Cash at bank and in hand		8,104	7,143
		<u>13,786</u>	<u>7,825</u>
<b>Creditors: amounts falling due within one year</b>		<u>(4,978)</u>	<u>(7,524)</u>
<b>Net current assets (liabilities)</b>		<u>8,808</u>	<u>301</u>
<b>Total assets less current liabilities</b>		<u>11,582</u>	<u>301</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,793)	0
<b>Total net assets (liabilities)</b>		<u>789</u>	<u>301</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		689	201
<b>Shareholders' funds</b>		<u>789</u>	<u>301</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2016

And signed on their behalf by:

**Waqas Zia, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Tangible assets include office equipment including computers, printers and related electronic devices. Depreciation is charged at 20% on cost on prorated basis.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2015	0
Additions	3,083
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>3,083</u>
<b>Depreciation</b>	
At 1 February 2015	0
Charge for the year	309
On disposals	-
At 31 January 2016	<u>309</u>
<b>Net book values</b>	
At 31 January 2016	<u>2,774</u>
At 31 January 2015	<u>0</u>

Tangible assets include office equipment including computers, printers and related electronic devices. Depreciation is charged at 20% on cost on prorated basis.

## 3 Transactions with directors

Name of director receiving advance or credit:	Waqas Zia
Description of the transaction:	Business income received in cash and business expenses made in cash
Balance at 1 February 2015:	£ 1,645
Advances or credits made:	£ 6,588
Advances or credits repaid:	£ 6,518
Balance at 31 January 2016:	<u>£ 1,715</u>

Business income received in cash and business expenses made in cash

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