

Registered number
7508526

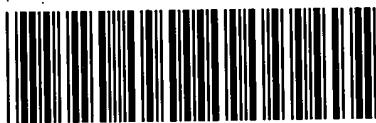
11 Entertainment Ltd

Report and Accounts

31 January 2016

Amended

THURSDAY



A5D4SRBN

A18

11/08/2016

#115

COMPANIES HOUSE

11 Entertainment Ltd

Registered number: 7508526

Director's Report

The director presents his report and accounts for the year ended 31 January 2016.

Principal activities

The company's principal activity during the year continued to be management of music artists.

Directors

The following persons served as directors during the year:

M Ross

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2 August 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'M Ross', with a stylized flourish at the end.

M Ross
Director

11 Entertainment Ltd

Report to the director on the preparation of the unaudited statutory accounts of 11 Entertainment Ltd for the year ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 11 Entertainment Ltd for the year ended 31 January 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



Tax Return Online Services Limited
Chartered Certified Accountants
35 Low Road
Roydon
Kings Lynn
Norfolk
PE32 1AN

2 August 2016

11 Entertainment Ltd
Profit and Loss Account
for the year ended 31 January 2016

	Notes	2016 £	2015 £
Turnover		854,661	539,079
Cost of sales		(719,120)	(343,920)
Gross profit		<u>135,541</u>	<u>195,159</u>
Administrative expenses		(132,640)	(117,763)
Operating profit	2	<u>2,901</u>	<u>77,396</u>
Profit on ordinary activities before taxation		<u>2,901</u>	<u>77,396</u>
Tax on profit on ordinary activities	3	(1,027)	(15,946)
Profit for the financial year		<u>1,874</u>	<u>61,450</u>

11 Entertainment Ltd
Balance Sheet
as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	4,771	7,006
Current assets			
Debtors	5	102,303	-
Cash at bank and in hand		54,640	112,594
		<u>156,943</u>	<u>112,594</u>
Creditors: amounts falling due within one year	6	(123,408)	(63,162)
Net current assets		<u>33,535</u>	<u>49,432</u>
Total assets less current liabilities		<u>38,306</u>	<u>56,438</u>
Creditors: amounts falling due after more than one year	7	-	(6)
Net assets		<u>38,306</u>	<u>56,432</u>
Capital and reserves			
Share premium	8	2	2
Profit and loss account	9	38,304	56,430
Shareholder's funds		<u>38,306</u>	<u>56,432</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M Ross
Director

Approved by the board on 2 August 2016

11 Entertainment Ltd
Notes to the Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
---------------------	-------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>2,235</u>	<u>2,335</u>

3 Taxation	2016	2015
	£	£
UK corporation tax	<u>1,027</u>	<u>15,946</u>

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 February 2015	<u>16,125</u>
At 31 January 2016	<u>16,125</u>

11 Entertainment Ltd
Notes to the Accounts
for the year ended 31 January 2016

Depreciation

At 1 February 2015	9,119
Charge for the year	<u>2,235</u>
At 31 January 2016	<u>11,354</u>

Net book value

At 31 January 2016	<u>4,771</u>
At 31 January 2015	<u>7,006</u>

5 Debtors

	2016	2015
	£	£
Trade debtors	-	-
Other debtors	<u>102,303</u>	<u>-</u>
	<u>102,303</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	233	320
Corporation tax	1,027	15,946
Other taxes and social security costs	(564)	(1,497)
Other creditors	<u>122,712</u>	<u>48,393</u>
	<u>123,408</u>	<u>63,162</u>

7 Creditors: amounts falling due after one year

	2016	2015
	£	£
Trade creditors	<u>-</u>	<u>6</u>

8 Share premium

	2016
	£
At 1 February 2015	<u>2</u>
At 31 January 2016	<u>2</u>

9 Profit and loss account

	2016
	£
At 1 February 2015	56,430
Profit for the year	1,874
Dividends	(20,000)

11 Entertainment Ltd
Notes to the Accounts
for the year ended 31 January 2016

At 31 January 2016

38,304

10 Dividends

2016
£

2015
£

Dividends for which the company became liable during the year:
 Dividends paid

20,000

60,000

11 Entertainment Ltd
Detailed profit and loss account
for the year ended 31 January 2016

	2016	2015
	£	£
Sales	854,661	539,079
Cost of sales	(719,120)	(343,920)
Gross profit	<u>135,541</u>	<u>195,159</u>
Administrative expenses	(132,640)	(117,763)
Operating profit	<u>2,901</u>	<u>77,396</u>
Profit before tax	<u>2,901</u>	<u>77,396</u>

11 Entertainment Ltd
Detailed profit and loss account
for the year ended 31 January 2016

	2016 £	2015 £
Sales		
Sales	<u>854,661</u>	<u>539,079</u>
Cost of sales		
Other direct costs	<u>719,120</u>	<u>343,920</u>
Administrative expenses		
Employee costs:		
Wages and salaries	35,903	44,634
Employer's NI	12,114	16,454
Travel and subsistence	19,650	14,897
Entertaining	<u>1,547</u>	<u>608</u>
	<u>69,214</u>	<u>76,593</u>
General administrative expenses:		
Telephone and fax	4,032	2,020
Postage	267	245
Stationery and printing	10,702	6,432
Bank charges	610	682
Insurance	5,508	2,546
Software	4,960	1,773
Repairs and maintenance	8,538	1,394
Depreciation	2,335	2,335
Sundry expenses	<u>13,621</u>	<u>9,775</u>
	<u>50,573</u>	<u>27,202</u>
Legal and professional costs:		
Accountancy fees	3,743	3,074
Advertising and PR	-	8,378
Other legal and professional	<u>9,110</u>	<u>2,516</u>
	<u>12,853</u>	<u>13,968</u>
	<u>132,640</u>	<u>117,763</u>
 PROFIT	 2,901	