

REGISTERED NUMBER: 07507971 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2015 TO 31 JULY 2016
FOR
SOMERSWEY LTD

SOMERSWEY LTD (REGISTERED NUMBER: 07507971)

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Period 1 February 2015 to 31 July 2016

| | Page |
|------------------------------------------|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

SOMERSWEY LTD

COMPANY INFORMATION

For The Period 1 February 2015 to 31 July 2016

DIRECTORS:

J H Palmer
S I S Palmer

SECRETARY:

S I S Palmer

REGISTERED OFFICE:

Somerswey Cottage
Shalford
Guildford
Surrey
GU4 8EQ

REGISTERED NUMBER:

07507971 (England and Wales)

ABBREVIATED BALANCE SHEET
31 July 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 89 | | 759 |
| CURRENT ASSETS | | | | | |
| Debtors | | 177 | | - | |
| Cash at bank | | <u>23,080</u> | | <u>46,900</u> | |
| | | 23,257 | | 46,900 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>1,560</u> | | <u>4,051</u> | |
| NET CURRENT ASSETS | | | <u>21,697</u> | | <u>42,849</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>21,786</u> | | <u>43,608</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | | | <u>21,776</u> | | <u>43,598</u> |
| SHAREHOLDERS' FUNDS | | | <u>21,786</u> | | <u>43,608</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

J H Palmer - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 1 February 2015 to 31 July 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of management consultancy services, excluding value added tax, performed during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS**COST**

At 1 February 2015
and 31 July 2016

Total
£

2,486

DEPRECIATION

At 1 February 2015

1,727

Charge for period

670

At 31 July 2016

2,397

NET BOOK VALUE

At 31 July 2016

89

At 31 January 2015

759

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|--------------|----------------|-----------|-----------|
| 5 | 'A' Ordinary | 1 | 5 | 5 |
| 5 | 'B' Ordinary | 1 | <u>5</u> | <u>5</u> |
| | | | <u>10</u> | <u>10</u> |

4. ULTIMATE CONTROLLING PARTY

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.