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REGISTERED NUMBER: 07507971

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 27 JANUARY 2011 TO 31 JANUARY 2012
FOR
SOMERSWEY LTD

SATURDAY



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14/04/2012

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COMPANIES HOUSE

SOMERSWEY LTD (REGISTERED NUMBER: 07507971)

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For The Period 27 January 2011 to 31 January 2012

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SOMERSWEY LTD

COMPANY INFORMATION

For The Period 27 January 2011 to 31 January 2012

DIRECTORS

J H Palmer
S I S Palmer

REGISTERED OFFICE:

Somerswey Cottage
Shalford
Guildford
Surrey
GU4 8EQ

REGISTERED NUMBER

07507971

ABBREVIATED BALANCE SHEET

31 January 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		125
CURRENT ASSETS			
Debtors		48,476	
Cash at bank		179,199	
		<u>227,675</u>	
CREDITORS			
Amounts falling due within one year		<u>87,340</u>	
NET CURRENT ASSETS			<u>140,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140,460</u>
CAPITAL AND RESERVES			
Called up share capital	3		10
Profit and loss account			<u>140,450</u>
SHAREHOLDERS' FUNDS			<u>140,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **APRIL 5th 2012** and were signed on its behalf by



J H Palmer - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 27 January 2011 to 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	150
At 31 January 2012	150
DEPRECIATION	
Charge for period	25
At 31 January 2012	25
NET BOOK VALUE	
At 31 January 2012	125

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
5	'A' Ordinary	£1	5
5	'B' Ordinary	£1	5
			10

The following shares were issued during the period
for cash at par

5 'A' Ordinary shares of £1
5 'B' Ordinary shares of £1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 27 January 2011 to 31 January 2012

4 TRANSACTIONS WITH DIRECTORS

As at 31 January 2012, J H Palmer had loaned the company £505 There is no interest due on the loan and it is repayable upon demand

As at 31 January 2012, S I S Palmer had loaned the company £111 There is no interest due on the loan and it is repayable upon demand

During the year ended 31 January 2012, S I S Palmer received dividends as follows

£10,000 paid on Ordinary B shares

5 ULTIMATE CONTROLLING PARTY

The company was under the control of J H and S I S Palmer throughout the period