

Registered number
7506768

Livsey Street Limited

Abbreviated Accounts

31 October 2013

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COMPANIES HOUSE

Livsey Street Limited
Registered number:
Abbreviated Balance Sheet
as at 31 October 2013

7506768

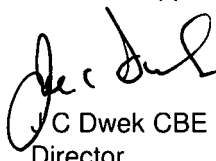
	Notes	2013 £	2012 £
Current assets			
Investments		-	197,030
Debtors		100,100	100
		<u>100,100</u>	<u>197,130</u>
Net current assets		<u>100,100</u>	<u>197,130</u>
Total assets less current liabilities		<u>100,100</u>	<u>197,130</u>
Creditors: amounts falling due after more than one year	2	(100,000)	(197,030)
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


J.C Dwek CBE
Director

Approved by the board on 18 June 2014

Livsey Street Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Investments

Investments consist of land and work in progress and are valued at the lower of cost and net realisable value. Net realisable value is estimated based upon the future expected selling price, less estimated costs to sell.

2 Creditors due after more than one year	2013 £	2012 £
Non-equity preference shares	100,000	100,000
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	92,030
Other creditors	-	5,000
	<u>100,000</u>	<u>197,030</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Related party transactions

J C Dwek is a director and shareholder in Penmarric Limited. During the year the Company's property asset was transferred back to Penmarric Limited at open market value, together with the related costs which were transferred with the property originally in October 2011. At 31 October 2013 Penmarric Limited owed the company £100,000 (2012: was owed £5,000).

At 31 October 2013 Penmarric Limited also owned £100,000 of £1 preference shares in the Company (2012: £100,000). The preference shares were redeemed at par post year end in cancellation of the debt due by Penmarric Limited.

The directors have taken advantage of the exemption under FRS8 from disclosing transactions with other wholly owned group companies.

Livsey Street Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

5 Ultimate parent company

Penmarric Holdings Limited is the ultimate holding company, a company registered in England and Wales. This is the smallest and largest group for which consolidated accounts are presented. A copy of the accounts is available at Companies House, Maindy, Cardiff.