

# Aviation Training Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Andrews & O'Shea Ltd  
Accountants  
5 Kings Court  
Harwood Road  
Horsham  
West Sussex  
RH13 5UR

**Aviation Training Solutions Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Aviation Training Solutions Limited  
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aviation Training Solutions Limited for the year ended 30 June 2016 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Aviation Training Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 21 February 2011. Our work has been undertaken solely to prepare for your approval the accounts of Aviation Training Solutions Limited and state those matters that we have agreed to state to them, as a body, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aviation Training Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aviation Training Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Aviation Training Solutions Limited.

You consider that Aviation Training Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aviation Training Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Andrews & O'Shea Ltd  
Accountants  
5 Kings Court  
Harwood Road  
Horsham  
West Sussex  
RH13 5UR  
28 March 2017

**Aviation Training Solutions Limited**  
**(Registration number: 07506399)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>293</u>	<u>270</u>
<b>Current assets</b>			
Debtors		973	-
Cash at bank and in hand		<u>49,421</u>	<u>60,273</u>
		50,394	60,273
Creditors: Amounts falling due within one year		<u>(5,892)</u>	<u>(11,726)</u>
Net current assets		<u>44,502</u>	<u>48,547</u>
Total assets less current liabilities		44,795	48,817
Provisions for liabilities		<u>(59)</u>	<u>(54)</u>
Net assets		<u><u>44,736</u></u>	<u><u>48,763</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>44,636</u>	<u>48,663</u>
Shareholders' funds		<u><u>44,736</u></u>	<u><u>48,763</u></u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 21 March 2017

.....  
Mr L Graves  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
Page 2

**Aviation Training Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% per annum on a straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2015	810	810
Additions	440	440
At 30 June 2016	1,250	1,250
<b>Depreciation</b>		
At 1 July 2015	540	540
Charge for the year	417	417
At 30 June 2016	957	957
<b>Net book value</b>		
At 30 June 2016	293	293
At 30 June 2015	270	270

**Aviation Training Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Control**

The company is controlled by Mr L Graves a director and shareholder of the company.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.